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Securities code: 3271
September 9, 2022

To our shareholders:

Hidekazu Nagashima, President
The Global, Ltd.
2-4-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo, Japan

Notice of the 12th Annual General Meeting of Shareholders

We are pleased to announce the 12th Annual General Meeting of Shareholders of The Global, Ltd. (the “Company”), which will be held as indicated below.

In order to prevent the spread of novel coronavirus disease (“COVID-19”), you are encouraged to exercise your voting rights prior to the meeting in writing or by an electromagnetic method (via the Internet, etc.) whenever possible. In exercising your voting rights in writing or by an electromagnetic method (via the Internet, etc.), please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on Monday, September 26, 2022 (JST).

- 1. Date and time** Tuesday, September 27, 2022, at 10:00 a.m. (JST)
- 2. Venue** NS Sky-Conference Room 1 and 2, 30th floor, Shinjuku NS Building
2-4-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo, Japan

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements, and the Audit Reports by the Financial Auditor and the Audit & Supervisory Board on the audit results of the Consolidated Financial Statements for the 12th fiscal year (July 1, 2021 to June 30, 2022)
2. Non-consolidated Financial Statements for the 12th fiscal year (July 1, 2021 to June 30, 2022)

Matters to be resolved:

- Proposal No. 1:** Amendments to the Articles of Incorporation
Proposal No. 2: Election of Six Directors
Proposal No. 3: Election of Four Audit & Supervisory Board Members

- In order to prevent the spread of COVID-19 and to ensure the safety of our shareholders, you are encouraged to exercise your voting rights in writing or by an electromagnetic method (via the Internet, etc.) whenever possible.
- Shareholders who intend to attend this Meeting in person are requested to carefully take note of their own health condition and take measures to protect themselves from infection, such as wearing a face mask, when they attend.
- Please understand that, at this Meeting, no gifts will be offered.

If you attend the Meeting in person, please submit the enclosed Voting Rights Exercise Form to the receptionist at the Meeting. Should the need arise to revise anything stated in the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements, and Consolidated Financial Statements, the revised content will be posted on the Company’s website on the Internet (<https://www.the-g.co.jp/>).

Pursuant to applicable laws and regulations and provisions of Article 15 of the Company’s Articles of Incorporation, the following notes have been posted on the Company’s website (<http://www.the-g.co.jp/>) and are therefore not included in the documents attached to this notice.

- (1) Notes to the consolidated financial statements (2) Notes to the non-consolidated financial statements

Accordingly, the documents provided in this notice are part of the consolidated financial statements and non-consolidated financial statements audited when Audit & Supervisory Board Members prepared the Audit Report and the Financial Auditor the Financial Audit Report.

[Information on Live Streaming of the General Meeting of Shareholders]

1. There will be a live Internet streaming of the General Meeting of Shareholders so that shareholders can view the Meeting from the comfort of their own homes. For details, please refer to the enclosed “Information on the Live Streaming of the General Meeting of Shareholders.”
2. Please note that viewing the live streaming does not constitute attendance at the Meeting under the Companies Act, and therefore the viewers will not be able to participate in the resolution on the day of the Meeting. Please also note that no questions will be able to make in the live streaming.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Amendments to the Articles of Incorporation

1. Reasons for the Amendments

- (1) Introduction of general meetings of shareholders without a designated location for the meeting (Article 12, paragraph 2 of the proposed amendments)

On June 16, 2021, the Act for Partially Amending the Act on Strengthening Industrial Competitiveness and Other Related Laws and Regulations (Act No. 70 of 2021) (hereinafter referred to as the “Amended Industrial Competitiveness Act”) was enacted, which enabled listed companies to, under certain conditions, hold general meetings of shareholders without a designated location for the meeting (hereinafter referred to as the “Virtual-Only Shareholders Meetings”) by stipulating them in their articles of incorporation. In response to this situation, the Company proposes to add paragraph 2 to Article 12 of its Articles of Incorporation to make it possible to hold the Virtual-Only Shareholders Meetings as one of the ways in future in which the Company holds its general meetings of shareholders.

The Company believes the Virtual-Only Shareholders Meetings are in the interest of our shareholders, in that they enable shareholders with difficulties in attending the current form of the meetings in person such as those in remote areas to attend the meetings, revitalize the meetings and make their proceedings more efficient and smoother, reduce the risks presented by large-scale disasters such as pandemic and natural disasters, and provide more options for the ways in which the meetings are held in light of the digitalization of society as a whole.

Pursuant to the Amended Industrial Competitiveness Act, this amendment is subject to the resolution at this General Meeting of Shareholders as well as the confirmation by the Minister of Economy, Trade and Industry and the Minister of Justice that, pursuant to the Orders of the Ministry of Economy, Trade and Industry and the Ministry of Justice (the “Orders”), the Virtual-Only Shareholders Meetings satisfy the requirements specified by the Orders in that such Meetings contribute to strengthening industrial competitiveness while giving due consideration to ensuring the interests of shareholders. This amendment will take effect on the day on which the Company receives such confirmation.

- (2) Introduction of measures for providing reference documents for the general meeting of shareholders, etc. in electronic format (Article 15 of the proposed amendments)

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) were enforced on September 1, 2022, the system for providing informational materials for the general meeting of shareholders in electronic format was introduced. The Company therefore proposes to make the following changes to its Articles of Incorporation.

2. Proposed amendments

Details of the amendments are stated below.

The amendments to the Articles of Incorporation shall become effective at the conclusion of this General Meeting of Shareholders, unless otherwise provided for in the Articles of Incorporation after such amendments.

Amended parts are underlined.

Current Articles of Incorporation	Proposed amendments
<p>Article 12 (Convocation)</p> <p>An annual general meeting of shareholders of the Company shall be convened within three months after the end of each fiscal year, and extraordinary general meetings of shareholders shall be convened as necessary.</p> <p style="text-align: center;">(To be added)</p>	<p>Article 12 (Convocation)</p> <p><u>1.</u> (No amendments)</p> <p><u>2. The Company may hold a general meeting of shareholders without a designated location for the meeting.</u></p>

Current Articles of Incorporation	Proposed amendments
<p data-bbox="145 197 794 280"><u>Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p data-bbox="145 280 794 504"><u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p data-bbox="399 504 542 548">(To be added)</p> <p data-bbox="399 918 542 963">(To be added)</p>	<p data-bbox="1037 197 1197 235">(To be deleted)</p> <p data-bbox="798 504 1447 571"><u>Article 15 (Measures, etc. for Providing Information in Electronic Format)</u></p> <ol data-bbox="813 571 1447 884" style="list-style-type: none"> <li data-bbox="813 571 1447 683"><u>1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u> <li data-bbox="813 683 1447 884"><u>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u> <p data-bbox="798 918 1077 963"><u>(Supplementary Provisions)</u></p> <p data-bbox="798 963 1316 996"><u>Article 1 (Transitional Measures for Convocation)</u></p> <p data-bbox="813 996 1447 1243"><u>The addition of Article 12, paragraph 2 shall take effect on the day on which the Company receives the confirmation by the Minister of Economy, Trade and Industry and the Minister of Justice that general meetings of shareholders without a designated location for the meeting held by the Company satisfy the requirements specified by the Orders of the Ministry of Economy, Trade and Industry and the Ministry of Justice (the “Effective Date”). This article shall be deleted after the Effective Date.</u></p> <p data-bbox="798 1288 1356 1344"><u>Article 2 (Transitional Measures for Measures, etc. for Providing Information in Electronic Format)</u></p> <ol data-bbox="813 1344 1447 1628" style="list-style-type: none"> <li data-bbox="813 1344 1447 1512"><u>1. Notwithstanding the amendments to Article 15 of the Articles of Incorporation, Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.</u> <li data-bbox="813 1512 1447 1628"><u>2. This article shall be deleted on the date when six months have elapsed from September 1, 2022 or the date when three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u>

Proposal No. 2: Election of Six Directors

The terms of office of all Directors will expire at the conclusion of this Meeting. As such, the Company proposes the election of six Directors.

The candidates for Directors are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
1	Hidekazu Nagashima (November 6, 1970)	<p>Apr. 1995 Joined Fuso Lexel Incorporated (currently, Daikyo Incorporated)</p> <p>Nov. 1998 Representative Director of Global Juhan Ltd.</p> <p>Feb. 1999 Reorganization of Global Juhan Ltd. into Global Juhan Corporation, serving as the President and Representative Director</p> <p>June 2006 President and Director of Human Verdy Corporation (currently, Global Cast Corporation)</p> <p>Sep. 2006 Director of L-Seed Corporation (currently, Global L-Seed Corporation)</p> <p>July 2009 Director of L.CAST Corporation (currently, Global Cast Corporation) (current position)</p> <p>July 2010 President of the Company (current position)</p> <p>July 2010 Director of Global Juhan Corporation (current position)</p> <p>July 2010 Director of Global Heart Co., Ltd. (current position)</p> <p>May 2012 Chairman and Director of Global Real Management (Singapore) Pte. Ltd.</p> <p>Dec. 2013 Director of Global Investment Advisory Corporation (current position)</p> <p>Dec. 2016 General Director of Global L-seed Ho Chi Minh Company Limited (current position)</p> <p>Oct. 2017 Chairman and Representative Director of Global L-Seed Corporation</p> <p>Aug. 2021 Director of Global L-Seed Corporation (current position)</p>	2,395,600
<p>[Reasons for nomination as a candidate for Director]</p> <p>Since the establishment of the Company's predecessor, Global Juhan Corporation in 1998, Hidekazu Nagashima has worked to expand the business domains and scale of the Company's business through his strong leadership and execution skills, and has established and led each company in the group. He has been an indispensable person for the Company's management, including his achievement of listing the Company on the First Section of the Tokyo Stock Exchange in 2016. In the Group's medium- to long-term management strategies and in the Company's core businesses, he has driven the business expansion of the Company, based on his extensive knowledge and high-level insight. In order to ensure the strengthening of the management structure and the sustainable growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
2	Norio Yamana (November 13, 1967)	<p>Apr. 1991 Joined The Sanwa Bank, Limited (currently, MUFG Bank, Ltd.)</p> <p>Apr. 2005 Joined ITX Corporation</p> <p>July 2008 General Manager of Corporate Planning Department</p> <p>Feb. 2014 Joined Tsutsui Corporation as General Manager of Corporate Planning Department</p> <p>Mar. 2015 Joined ITX Corporation as General Manager of Treasury Department</p> <p>July 2017 Joined SBC Medical Group as General Manager of Finance Strategy Office</p> <p>Jan. 2021 Joined the Company</p> <p>Aug. 2021 General Manager of Corporate Administration Department</p> <p>Sep. 2021 Director and General Manager of Corporate Administration Department (current position)</p>	—
<p>[Reasons for nomination as a candidate for Director]</p> <p>Norio Yamana has a wealth of experience and a broad range of high-level knowledge as well as execution skills based on overseeing operations over many years as the head of the corporate planning departments, treasury and finance departments, etc. of financial institutions and corporations, and he contributes to enhancing the corporate value of the Group. In order to ensure the strengthening of the management structure and the growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			
3	Keiji Okada (December 15, 1975)	<p>Apr. 1998 Joined Kondo Sangyo Co., Ltd.</p> <p>July 2008 Joined Toshiken Corporation</p> <p>Jan. 2012 Joined Global L-Seed Corporation</p> <p>Oct. 2015 General Manager of Development Department</p> <p>Sep. 2016 Director and General Manager of Development Department</p> <p>May 2021 Vice President and Director</p> <p>Aug. 2021 President and Representative Director (current position)</p> <p>Sep. 2021 Director of the Company (current position)</p>	1,200
<p>[Reasons for nomination as a candidate for Director]</p> <p>Keiji Okada has contributed to the expansion of the group's development business, including development of condominiums, which is the foundation of the group's business, through his extensive knowledge and experience of real estate business. He currently plays an important role in the group's development as the representative of a subsidiary that undertakes acquisition and development, which are the cornerstone of the business. In order to ensure the strengthening of the management structure and the growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
4	Masato Takamura (February 26, 1969)	<p>Apr. 1992 Joined The Sanwa Bank, Limited (currently, MUFG Bank, Ltd.)</p> <p>Mar. 2005 Joined E*TRADE SECURITIES Co., Ltd. (currently, SBI SECURITIES Co., Ltd.)</p> <p>Oct. 2005 General Manager of Corporate Dept.</p> <p>Mar. 2006 Executive Officer and General Manager of Corporate Dept.</p> <p>June 2007 Director and Executive Officer, management of Corporate Dept. of SBI E*TRADE SECURITIES Co., Ltd. (currently, SBI SECURITIES Co., Ltd.)</p> <p>Apr. 2012 Managing Director, management of Corporate Dept. of SBI SECURITIES Co., Ltd.</p> <p>Mar. 2013 Representative Director and President (current position)</p> <p>June 2013 Director of SBI Holdings, Inc.</p> <p>June 2016 Director & Managing Executive Officer</p> <p>June 2017 Director & Senior Managing Executive Officer</p> <p>June 2018 Representative Director and President of SBI FINANCIAL SERVICES Co., Ltd. (current position)</p> <p>June 2018 Director, Senior Executive Vice President of SBI Holdings, Inc.</p> <p>July 2018 Director of SBI NEO FINANCIAL SERVICES Co., Ltd. (current position)</p> <p>Mar. 2019 Director of Money Tap Co., Ltd. (current position)</p> <p>June 2019 Representative Director, Senior Executive Vice President of SBI Holdings, Inc. (current position)</p> <p>June 2020 Director of Rheos Capital Works Inc. (current position)</p> <p>Dec. 2020 Outside Director of Ascot Corp. (current position)</p> <p>Jan. 2021 Director of the Company (current position)</p> <p>Aug. 2021 Outside Director of ALBERT Inc. (current position)</p>	-
<p>[Reasons for nomination as a candidate for Director]</p> <p>Masato Takamura has a wealth of experience, high-level insight related to corporate management, and superior professional and wide-ranging insight as a director and a top executive of the SBI Group and other corporations, and plays an important role in the Group's management. In order to ensure the strengthening of the management structure and the growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
5	Shunsuke Ariizumi (January 1, 1974)	<p>Apr. 1996 Joined The Nikko Securities Co., Ltd.</p> <p>Mar. 1999 Transferred to Nikko Salomon Smith Barney Limited (currently, Nikko Citigroup Limited)</p> <p>May 2012 Joined SBI Holdings, Inc. and seconded to SBI Sumishin Net Bank, Ltd. as an associate member of Personnel Department of SBI Holdings, Inc.</p> <p>Nov. 2017 Seconded to SBI SECURITIES Co., Ltd. as an associate member of General Affairs and Personnel Department of SBI Holdings, Inc.</p> <p>Sep. 2019 Senior Manager of Local Banks Value Enhancement Promotion Office of SBI Holdings, Inc. and seconded to SBI SECURITIES Co., Ltd.</p> <p>June 2020 Seconded to SBI SECURITIES Co., Ltd. as an associate member of General Affairs and Personnel Department of SBI Holdings, Inc.; seconded to SBI NEO FINANCIAL SERVICES Co., Ltd.; and seconded to Money Tap Co., Ltd. (current position)</p> <p>Dec. 2020 Outside Director of Ascot Corp. (current position)</p> <p>Jan. 2021 Director of the Company (current position)</p>	—
<p>[Reasons for nomination as a candidate for Director]</p> <p>Shunsuke Ariizumi has a wealth of experience and professional and wide-ranging insight gained over many years at financial institutions. In order to ensure the strengthening of the management structure and the growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			
6	Masaru Akashi (February 1, 1963)	<p>Apr. 1985 Joined Daiwa House Industry Co., Ltd.</p> <p>Apr. 2011 Representative Director of Daiwa Living Co., Ltd. President and Representative Director of Daiwa Estate Co., Ltd.</p> <p>Jan. 2012 Representative Director of Daiwa Living Management Co., Ltd.</p> <p>July 2014 President and Representative Director of Daiwa Living Utilities Co., Ltd.</p> <p>Oct. 2016 President and Representative Director of Daiwa Living Stay Co., Ltd.</p> <p>Sep. 2019 President and Representative Director of Daiwa Living Care Co., Ltd.</p> <p>Mar. 2021 Director of Sanyo Co., Ltd. (current position)</p> <p>Apr. 2021 Director of Bankers Co., Ltd. (current position)</p> <p>Apr. 2021 Representative Director of WiLLBE Co., Ltd. (current position)</p> <p>Sep. 2021 Outside Director of the Company (current position)</p>	—
<p>[Reasons for nomination as a candidate for outside Director and the outline of roles he is expected to play]</p> <p>Masaru Akashi has a wealth of experience and achievements in the real estate business, professional and wide-ranging insight, and a high-level management perspective gained from his long career as a top executive of group companies of Daiwa House Industry Co., Ltd. He utilizes his experience and viewpoints to supervise and provide guidance on the execution of duties from an objective and management perspective. In order to ensure the strengthening of the management structure and the sustainable growth of the Company, we nominated him as a candidate for outside Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. Masato Takamura holds the concurrent position of Vice President and Representative Director of SBI Holdings, Inc., the parent company of the Company. In addition, Shunsuke Ariizumi concurrently serves as an employee of SBI Holdings, Inc., the parent company of the Company.
 3. Masaru Akashi is a candidate for outside Director. The Company has registered him as independent officer in accordance with the regulations of the Tokyo Stock Exchange. If he is elected as originally proposed, he will remain as independent officer.
 4. Masaru Akashi is currently an outside Director of the Company, and at the conclusion of this Meeting, his tenure as outside Director will have been one year.
 5. The Company has entered into an agreement with Masaru Akashi, Masato Takamura and Shunsuke Ariizumi to limit their liability for damages, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount stipulated by the laws and regulations. If the election of them is approved, the Company plans to extend the agreement with them.
 6. The Company has entered into a directors and officers liability insurance policy with an insurance company. The insurance policy will cover damages that would otherwise be borne by the insured due to the insured being held liable for the performance of his/her duties or being subject to a claim relating to the pursuit of such liability. Each of the candidates will be included in the insured in the insurance policy. The Company intends to renew the policy when it expires, with the same coverage.

Proposal No. 3: Election of Four Audit & Supervisory Board Members

The terms of office of all Audit & Supervisory Board Members will expire at the conclusion of this Meeting. As such, the Company proposes the election of four Audit & Supervisory Board Members.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Members are as follows:

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
1	Osamu Yoshida (February 11, 1966)	<p>Apr. 1990 Joined Daikyo Incorporated</p> <p>May 1999 Joined Global Juhan Corporation as General Manager of Support Department</p> <p>Nov. 2001 Representative Director and President of L-Seed Corporation (currently, Global L-Seed Corporation)</p> <p>Aug. 2002 Director</p> <p>Sep. 2002 Director and General Manager of Support Department of Global Juhan Corporation</p> <p>July 2006 Director and General Manager of Corporate Administration Department</p> <p>Apr. 2007 Director and General Manager of Finance & Accounting Department</p> <p>July 2010 Director and General Manager of Finance & Accounting Department of the Company</p> <p>July 2010 Director of Global L-Seed Corporation</p> <p>July 2010 Director of Global Cast Corporation</p> <p>July 2010 Director of Global Heart Co., Ltd.</p> <p>Jan. 2011 Director and General Manager of Corporate Administration Department of the Company</p> <p>Oct. 2012 Director and General Manager of Corporate Administration Department of Global L-Seed Corporation</p> <p>Nov. 2013 Director and General Manager of Corporate Administration Department of Global Cast Corporation</p> <p>Aug. 2014 Director and General Manager of Corporate Administration Division of Global Juhan Corporation</p> <p>Apr. 2016 Director and General Manager of Corporate Administration Department of Global Hotel Management Ltd.</p> <p>July 2016 Director and General Manager of Finance & Accounting Department of Global Juhan Corporation</p> <p>Sep. 2021 Director and General Manager of Corporate Administration Division of Global L-Seed Corporation (current position)</p>	12,700
<p>[Reasons for nomination as a candidate for Audit & Supervisory Board Member]</p> <p>Osamu Yoshida has a wealth of experience and highly specialized insight gained over many years of involvement in the real estate business. He has experience overseeing administration departments as a Director of the entire Group, and he currently contributes to the enhancement of corporate value as a Director of a subsidiary in a principal business. We nominated him as a candidate for Audit & Supervisory Board Member believing that he will provide appropriate and useful supervision and advice to the management of the entire Group from viewpoints based on his experience.</p>			

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned	
2	Takaaki Nakano (November 30, 1963)	Apr. 1986	Joined Daiwa House Industry Co., Ltd.	-
		Oct. 2005	Joined Daiwa Living Co., Ltd.	
		June 2011	General Manager of Corporate Planning Department	
		Apr. 2017	Executive Officer and General Manager of Corporate Planning Department	
		Apr. 2021	Joined SBI SECURITIES Co., Ltd.	
		Apr. 2022	General Manager of Business Development Department (current position)	
[Reasons for nomination as a candidate for Audit & Supervisory Board Member] Takaaki Nakano has extensive knowledge in real estate and experience in management gained over many years as an Executive Officer and the General Manager of the Corporate Planning Department at the Daiwa House Group. We nominated him as a candidate for Audit & Supervisory Board Member believing that he will provide appropriate and useful advice and guidance to the management of the entire Group from objective viewpoints based on this knowledge and experience.				
3	Ryujiro Saegusa (August 27, 1944)	Apr. 1968	Joined The Nippon Kangyo Bank, Limited (currently, Mizuho Bank, Ltd.)	12,000
		July 1989	Seconded to Orient Corporation	
		Sep. 1991	Managing Director of Orient Corporation	
		June 2002	General Manager of Administration Department of Tokyo Leasing Co., Ltd.	
		Sep. 2006	Audit & Supervisory Board Member of L-Seed Corporation (currently, Global L-Seed Corporation) (current position)	
		Sep. 2006	Audit & Supervisory Board Member of Heartwealth Management Co., Ltd. (currently, Global Heart Co., Ltd.) (current position)	
		Sep. 2006	Audit & Supervisory Board Member of Global Juhan Corporation (current position)	
		July 2010	Audit & Supervisory Board Member (full-time) of the Company (current position)	
		July 2010	Audit & Supervisory Board Member of Global Cast Corporation (current position)	
		Dec. 2013	Audit & Supervisory Board Member of Global Investment Advisory Corporation (current position)	
		Apr. 2016	Audit & Supervisory Board Member of Global Hotel Management Ltd.	
		Sep. 2020	Audit & Supervisory Board Member of Global Hotel Partners Ltd. (current position)	
[Reasons for nomination as a candidate for outside Audit & Supervisory Board Member] Ryujiro Saegusa possesses objective viewpoints based on his wealth of knowledge and experience in management gained over many years at financial institutions. We nominated him as a candidate for outside Audit & Supervisory Board Member because he has been serving as an Audit & Supervisory Board Member of the Group and has been providing appropriate and useful advice and guidance.				
4	Yuichiro Yamagami (September 6, 1973)	Apr. 1996	Joined Mitsubishi Electric Corporation	-
		Nov. 2006	Joined Grant Thornton Taiyo ASG (currently, Grant Thornton Taiyo LLC)	
		July 2010	Registered as a certified public accountant	
		July 2019	Established Preemption Audit Corporation, Senior Partner (current position)	
[Reasons for nomination as a candidate for outside Audit & Supervisory Board Member] Yuichiro Yamagami has specialized knowledge, a wealth of experience, and high-level insight related to finance and corporate auditing as a certified public accountant. We nominated him as a candidate for outside Audit & Supervisory Board Member believing that he will continue to provide useful advice and suggestions based on this knowledge and experience in order to further strengthen the Company's audit system.				

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. Takaaki Nakano concurrently serves as an employee of SBI SECURITIES Co., Ltd., a wholly-owned subsidiary of SBI Holdings, Inc., the parent company of the Company.
 3. Ryujiro Saegusa and Yuichiro Yamagami are candidates for outside Audit & Supervisory Board Members. The Company has registered Ryujiro Saegusa as independent officer in accordance with the regulations of the Tokyo Stock Exchange, and if he is elected as originally proposed, he will remain as independent officer. In addition, if Yuichiro Yamagami is elected as originally proposed, the Company plans to newly appoint him as independent officer.
 4. Ryujiro Saegusa is currently an outside Audit & Supervisory Board Member of the Company. At the conclusion of this Meeting, his tenure as an outside Audit & Supervisory Board Member will have been 12 years and two months.
 5. The Company has entered into an agreement with Ryujiro Saegusa to limit his liability for damages, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount stipulated by the laws and regulations. If the reelection of him is approved, the Company plans to extend the agreement with him. In addition, if Yuichiro Yamagami, Osamu Yoshida and Takaaki Nakano are elected, the Company plans to enter into the same limited liability agreement with them.
 6. The Company has entered into a directors and officers liability insurance policy with an insurance company. The insurance policy will cover damages that would otherwise be borne by the insured due to the insured being held liable for the performance of his/her duties or being subject to a claim relating to the pursuit of such liability. Each of the candidates will be included in the insured in the insurance policy. The Company intends to renew the policy when it expires, with the same coverage.