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Securities identification code: 3770

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To our shareholders:

Masatoshi Mizogami
CEO
ZAPPALLAS, INC.
51-7 Sendagaya 3-chome, Shibuya-ku, Tokyo

NOTICE OF THE 25TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 25th Ordinary General Meeting of Shareholders of ZAPPALLAS, INC. (the “Company”), which will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail or electronic and magnetic means (via the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by postal mail or electronic and magnetic means (via the Internet, etc.) so that all votes are received by 7:00 p.m., on Thursday, July 25, 2024 (Japan Standard Time).

When convening this meeting, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.zappallas.com/ir/library/materials/> (in Japanese)

(Confirm by accessing the above website, selecting Notice of the 25th Ordinary General Meeting of Shareholders.)

TSE website:

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter the issue name “ZAPPALLAS” or the securities identification code “3770,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

- 1. Date and time:** Friday, July 26, 2024 at 10:00 a.m. (Japan Standard Time)
(Reception is scheduled to start at 9:30 a.m.)
- 2. Venue:** Room 1, Tokyo Midtown Conference
7-1 Akasaka 9-chome, Minato-ku, Tokyo

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 25th Term (from May 1, 2023 to April 30, 2024), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditors and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 25th Term (from May 1, 2023 to April 30, 2024)

Items to be resolved:

- Proposal 1:** Appropriation of surplus
- Proposal 2:** Election of three (3) Directors (excluding Directors who are Audit and Supervisory Committee Members)