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November 22, 2021

To whom it may concern

Company Name	Japan Best Rescue System Co., Ltd
Representative	Representative Director Mr. Nobuhiro Sakakibara (Stock code: 2453; 1 st Section of Tokyo Stock Exchange, 1 st Section of Nagoya Stock Exchange)
Inquiry	Director & Executive Officer Mr. Mitsuhiro Wakatsuki (TEL: +81-52-212-9908)

Notice Regarding Transition to a Company with Audit & Supervisory Committee and Partial Amendments to the Articles of Incorporations

We hereby inform you that the Board of Directors meeting held today resolved to transit to a Company with Audit & Supervisory Committee, subject to obtaining approvals for the necessary amendments to the Articles of Incorporation at the 25th Ordinary General Meeting of Shareholders scheduled to be held on December 24, 2021.

1. Transition to a Company with Audit & Supervisory Committee

(1) Reasons for transition

We would like to shift to a Company with Audit & Supervisory Committee from the perspective of further enhancing corporate governance by strengthening the supervisory function of the Board of Directors.

(2) Effective date

We plan to obtain approval for the necessary amendments to the Articles of Incorporation and shift to a Company with Audit & Supervisory Committee at the 25th Ordinary General Meeting of Shareholders scheduled to be held on December 24, 2021.

2. Partial Amendment in the Articles of Incorporation

(1) Reasons for amendments

We will make necessary amendments to its Articles of Incorporation to shift to a Company with Audit & Supervisory Committee, such as the establishment of new provisions concerning Audit & Supervisory Committee and its Directors, and the deletion of provisions concerning Audit & Supervisory Board and its Members. Amendments shall also be made to article numbers as well as adjustments and changes to wordings.

(2) Details of amendments

Details of amendments are shown below.

Amendments shall be effective at the conclusion of the 25th Ordinary General Meeting of Shareholders scheduled to be held on December 24, 2021.

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Details of amendments to the Articles of Incorporation

(Underlined portions indicate the proposed amendments.)

Current Articles of Incorporation	Proposed Amendments
<p>Chapter I General Provisions</p> <p>Article 1.–Article 3. (Omitted)</p> <p>(Organs)</p> <p>Article 4. The Company shall have, in addition to the general meeting of shareholders and Directors, the following organs:</p> <p>(1) Board of Directors</p> <p>(2) <u>Audit & Supervisory Board Members</u></p> <p>(3) <u>Audit & Supervisory Board</u></p> <p>(4) Accounting Auditor</p> <p>Article 5.–Article 9. (Omitted)</p> <p><u>(Acquisition of Own Shares)</u></p> <p><u>Article 10. Pursuant to the provisions of Article 165, paragraph (2) of the Companies Act, the Company may acquire its own shares by resolution of the Board of Directors.</u></p> <p>Article 11.–Article 19. (Omitted)</p> <p>(Number of Directors)</p> <p>Article 20.</p> <p>The Company shall have not more than eight Directors.</p> <p>(New provision)</p> <p>(Method of Election)</p> <p>Article 21.</p> <p>1. Directors shall be elected at a general meeting of shareholders.</p> <p>2. (Omitted)</p> <p>3. (Omitted)</p> <p>(Term of Office)</p> <p>Article 22.</p> <p>1. The term of office of a Director shall expire at the conclusion of the ordinary general meeting of shareholders for the last business year out of the business years terminating within one year after the election of the Director.</p> <p>(New provision)</p>	<p>Chapter I General Provisions</p> <p>Article 1.–Article 3. (Unchanged)</p> <p>(Organs)</p> <p>Article 4. The Company shall have, in addition to the general meeting of shareholders and Directors, the following organs:</p> <p>(1) Board of Directors</p> <p>(2) <u>Audit & Supervisory Committee</u></p> <p>(Deleted)</p> <p>(3) Accounting Auditor</p> <p>Article 5.–Article 9. (Unchanged)</p> <p>(Deleted)</p> <p>Article 10.–Article 18. (Unchanged)</p> <p>(Number of Directors)</p> <p>Article 19.</p> <p>1. The Company shall have not more than eight Directors <u>(excluding Directors who are Audit & Supervisory Committee Members).</u></p> <p>2. <u>The Company shall have not more than five Directors who are Audit & Supervisory Committee Members.</u></p> <p>(Method of Election)</p> <p>Article 20.</p> <p>1. Directors shall be elected at a general meeting of shareholders, <u>while making a distinction between Audit & Supervisory Committee Members and other Directors.</u></p> <p>2. (Unchanged)</p> <p>3. (Unchanged)</p> <p>(Term of Office)</p> <p>Article 21.</p> <p>1. The term of office of a Director <u>(excluding Director who is an Audit & Supervisory Committee Member)</u> shall expire at the conclusion of the ordinary general meeting of shareholders for the last business year out of the business years terminating within one year after the election of the Director.</p> <p>2. <u>The term of office of a Director who is an Audit & Supervisory Committee Member shall expire at the conclusion of the ordinary general meeting of shareholders for the last business year out of the business years terminating within two years after the election of the Director.</u></p>

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<p><u>2.</u> The term of office of a Director elected as <u>the additional member or</u> substitute shall be until the completion of the term of office of <u>incumbent</u> Directors.</p> <p>(New provision)</p> <p>(Representative Directors and Directors With Special Titles)</p> <p>Article <u>23.</u></p> <p>1. The Board of Directors shall appoint, by its resolution, Representative Director(s).</p> <p>1. The Board of Directors shall appoint, by its resolution, Representative Director(s).</p> <p>2. The Board of Directors may appoint, by its resolution, one Director and President, one Director and Chairman, and a small number of Senior Managing Directors and Managing Directors.</p> <p>Article <u>24.</u> (Omitted) (Notice of Meeting of the Board of Directors)</p> <p>Article <u>25.</u></p> <p>1. When convening a meeting of the Board of Directors, a notice shall be dispatched to each Director <u>and each Audit & Supervisory Board Member</u> at least three days before the day of the meeting; provided, however, that this period may be reduced in case of urgent needs.</p> <p>2. With the consent of all Directors <u>and Audit & Supervisory Board Members</u>, a meeting of the Board of Directors may be held without following the convening procedures.</p> <p>Article <u>26.</u> (Omitted) (New provision)</p>	<p><u>3.</u> The term of office of a Director <u>who is an Audit & Supervisory Committee Member</u> elected as substitute <u>for a Director who is an Audit & Supervisory Committee Member leaving his/her position before the completion of his/her term of office</u> shall be until the completion of the term of office of <u>that leaving</u> Director <u>who is an Audit & Supervisory Committee Member</u>.</p> <p><u>4.</u> The effective term of a substitute Director who is <u>an Audit & Supervisory Committee Member</u> elected pursuant to Article 329, paragraph (3) of the <u>Companies Act</u> shall expire at the commencement of the ordinary general meeting of shareholders for the last business year out of the business years <u>terminating within two years after the election of the Director.</u></p> <p>(Representative Directors and Directors With Special Titles)</p> <p>Article <u>22.</u></p> <p>1. The Board of Directors shall appoint, by its resolution, Representative Director(s) <u>from Directors (excluding Directors who are Audit & Supervisory Committee Members).</u></p> <p>1. The Board of Directors shall appoint, by its resolution, Representative Director(s) <u>from Directors (excluding Directors who are Audit & Supervisory Committee Members).</u></p> <p>2. The Board of Directors may appoint, by its resolution, one Director and President, one Director and Chairman, and a small number of Senior Managing Directors and Managing Directors <u>from Directors (excluding Directors who are Audit & Supervisory Committee Members).</u></p> <p>Article <u>23.</u> (Unchanged) (Notice of Meeting of the Board of Directors)</p> <p>Article <u>24.</u></p> <p>1. When convening a meeting of the Board of Directors, a notice shall be dispatched to each Director at least three days before the day of the meeting; provided, however, that this period may be reduced in case of urgent needs.</p> <p>2. With the consent of all Directors, a meeting of the Board of Directors may be held without following the convening procedures.</p> <p>Article <u>25.</u> (Unchanged) <u>(Delegation of Decisions on the Execution of Important Business)</u></p> <p><u>Article 26.</u> The Board of Directors, pursuant to the provisions of Article 399-13, paragraph (6) of the <u>Companies Act</u>, may delegate all or part of decisions <u>on the execution of important business (excluding matters listed in items of the same Article, paragraph (5)) to Directors by its resolution.</u></p>

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Current Articles of Incorporation	Proposed Amendments
<p><u>(Notice of Meeting of the Audit & Supervisory Board)</u> <u>Article 35.</u> <u>1. When convening a meeting of the Audit & Supervisory Board, a notice shall be dispatched to each Audit & Supervisory Board Member at least three days before the day of the meeting; provided, however, that this period may be reduced in case of urgent needs.</u> <u>2. With the consent of all Audit & Supervisory Board Members, a meeting of the Audit & Supervisory Board may be held without following the convening procedures.</u></p>	(Deleted)
<p><u>(Method of Resolutions of the Audit & Supervisory Board)</u> <u>Article 36. Unless otherwise provided for by laws and regulations, resolutions of the Audit & Supervisory Board shall be made by a majority of the votes of Audit & Supervisory Board Members.</u> <u>(Minutes of Audit & Supervisory Board Meetings)</u></p>	(Deleted)
<p><u>Article 37. A summary of the proceedings of a meeting of the Audit & Supervisory Board and the outcome thereof as well as other matters provided for by laws and regulations shall be stated or recorded in the minutes of the meeting, which shall bear the names and seals or the electronic signatures of the Audit & Supervisory Board Members present at the meeting.</u></p>	(Deleted)
<p><u>(Regulations of the Audit & Supervisory Board)</u> <u>Article 38. Matters concerning the Audit & Supervisory Board shall be governed by the Regulations of the Audit & Supervisory Board established by the Audit & Supervisory Board, in addition to applicable laws and regulations and these Articles of Incorporation.</u></p>	(Deleted)
<p><u>(Remuneration, Etc.)</u> <u>Article 39. Remuneration, bonuses and other economic benefits given by the Company in consideration for the execution of duties to Audit & Supervisory Board Members shall be determined by a resolution of a general meeting of shareholders.</u></p>	(Deleted)
<p><u>(Exemption of Audit & Supervisory Board Members From Liability)</u> <u>Article 40.</u> <u>1. Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may, by resolution of the Board of Directors, exempt an Audit & Supervisory Board Member (including a person who was formerly an Audit & Supervisory Board Member) from his/her liability for damages arising from neglecting his/her duties to the extent permitted by laws and regulations.</u></p>	(Deleted)

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<p><u>2. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into a contract with an Audit & Supervisory Board Member limiting his/her liability for damages arising from neglecting his/her duties; provided, however, that the maximum amount of liability under such contract shall be the minimum liability amount provided for under laws and regulations.</u></p>	
<p>(New provision)</p> <p>(New provision)</p>	<p><u>Chapter V Audit & Supervisory Committee</u> <u>(Full-Time Audit & Supervisory Committee Members)</u></p>
<p>(New provision)</p>	<p><u>Article 31. The Audit & Supervisory Committee may appoint full-time Audit & Supervisory Committee Member(s) by its resolution.</u></p>
<p>(New provision)</p>	<p><u>(Notice of Meeting of the Audit & Supervisory Committee)</u></p>
<p>(New provision)</p>	<p><u>Article 32.</u></p>
<p>(New provision)</p>	<p><u>1. When convening a meeting of the Audit & Supervisory Committee, a notice shall be dispatched to each Audit & Supervisory Committee Member at least three days before the day of the meeting; provided, however, that this period may be reduced in case of urgent needs.</u></p>
<p>(New provision)</p>	<p><u>2. With the consent of all Audit & Supervisory Committee Members, a meeting of the Audit & Supervisory Committee may be held without following the convening procedures.</u></p>
<p>(New provision)</p>	<p><u>(Method of Resolutions of the Audit & Supervisory Committee)</u></p>
<p>(New provision)</p>	<p><u>Article 33. Resolutions of the Audit & Supervisory Committee shall be made by a majority of the votes of Audit & Supervisory Committee Members present at the meeting where a majority of the Audit & Supervisory Committee Members entitled to participate in the vote are present.</u></p>
<p>(New provision)</p>	<p><u>(Minutes of Meetings of the Audit & Supervisory Committee)</u></p>
<p>(New provision)</p>	<p><u>Article 34. A summary of the proceedings of a meeting of the Audit & Supervisory Committee and the outcome thereof as well as other matters provided for by laws and regulations shall be stated or recorded in the minutes of the meeting, which shall bear the names and seals or the electronic signatures of the Audit & Supervisory Committee Members present at the meeting.</u></p>
<p>(New provision)</p>	<p><u>(Regulations of the Audit & Supervisory Committee)</u> <u>Article 35. Matters concerning the Audit & Supervisory Committee shall be governed by the Regulations of the Audit & Supervisory Committee established by the Audit & Supervisory Committee, in addition to applicable laws and regulations and these Articles of Incorporation.</u></p>

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Current Articles of Incorporation	Proposed Amendments
<p>Chapter VI Accounting Auditor Article 41.–Article 43. (Omitted) (New provision)</p> <p>(Record Date for Dividends of Surplus) Article 44. The record date for year-end dividends of the Company shall be September 30 of each year. (New provision)</p> <p>(New provision)</p> <p><u>(Interim Dividends)</u> Article 45. <u>The Company may, by resolution of the Board of Directors, pay interim dividends with a record date of March 31 every year.</u> Article 46. (Omitted) (New provision)</p>	<p>Chapter VI Accounting Auditor Article 36.–Article 38. (Unchanged) <u>(Organizational Body to Determine Dividends of Surplus, Etc.)</u> Article 39. <u>Unless otherwise provided for by laws and regulations, the Company may, by resolution of the Board of Directors, determine dividends of surplus and other matters set forth in the items of Article 459, paragraph (1) of the Companies Act.</u> (Record Date for Dividends of Surplus) Article 40. 1. The record date for year-end dividends of the Company shall be September 30 of each year. 2. <u>The record date for interim dividends of the Company shall be March 31 of each year.</u> 3.<u>In addition to the provisions of the preceding two paragraphs, the Company may pay dividends of surplus by setting a record date.</u> (Deleted)</p> <p>Article 41. (Unchanged) <u>Supplementary Provisions</u> <u>(Transitional Measures Concerning Exemption of Audit & Supervisory Board Members From Liability)</u> <u>Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may, by resolution of the Board of Directors, exempt an Audit & Supervisory Board Member (including a person who was formerly an Audit & Supervisory Board Member) from his/her liability for damages to the extent permitted by laws and regulations, pursuant to the provisions of Article 423, paragraph (1) of the same Act, prior to the conclusion of the 25th Ordinary General Meeting of Shareholders to be held on December 24, 2021.</u></p>