

March 29, 2022

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Yutaka Yanagisawa, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Naoki Umeda, President & CEO

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Executive Officer & General Manager

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Announcement of Resignation of Substitute Executive Director

Japan Real Estate Investment Corporation hereby announces that it has received and accepted today a letter of resignation from Substitute Executive Director Naoki Umeda.

1. Substitute executive director to resign

Naoki Umeda

(appointed as a substitute executive director at the General Unitholders' Meeting held on December 10, 2020)

2. Effective date of resignation

March 31, 2022

This is the English translation of the announcement in Japanese dated March 29, 2022.

No assurance or warranties are given for the completeness or accuracy of this English translation.