

August 1, 2022

Company name: Sugi Holdings Co., Ltd.
Representative: Kastunori Sugiura,
Representative Director & President
Stock code: 7649, Prime Market of the Tokyo Stock Exchange
and Premier Market of the Nagoya Stock Exchange
Contact: Makoto Kasai, General Manager,
Business Planning Division
Tel: 0562-45-2744

Notice Regarding the Result of the Acquisition of Treasury Stock
(Acquisition of treasury stock under the provisions of the Articles of
Incorporation pursuant to the provisions of Article 459, paragraph 1 of the
Companies Act)

Sugi Holdings Co., Ltd. hereby announces the implementation of the acquisition of treasury stock in accordance with the provisions of the Articles of Incorporation pursuant to the provisions of Article 459, paragraph 1 of the Companies Act that was decided at the Board of Directors meeting held on June 28, 2022.

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|------------------------------------|--|
| 1. Class of shares acquired | Common shares |
| 2. Acquisition period | July 4, 2022 to July 29, 2022 (execution basis) |
| 3. Total number of shares acquired | 462,200 shares |
| 4. Total acquisition cost | 2,764,504,000 yen |
| 5. Acquisition method | Acquisition in the open market of the Tokyo Stock Exchange |

(For reference)

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| 1. Resolution of the Board of Directors meeting held on June 28, 2022 | |
| (1) Class of shares to be acquired | Common shares |
| (2) Total number of shares that can be acquired | 1,500,000 shares (upper limit) |
| | (Ratio to total number of shares issued [excluding treasury stock]: 2.43%) |
| (3) Total acquisition cost | 10,000,000,000 yen (upper limit) |
| (4) Acquisition period | July 4, 2022 to Oct 31, 2022 |

2. Cumulative total of treasury stock acquired in accordance with the resolution of the Board of Directors meeting above (as of July 29, 2022)

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|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 462,200 shares |
| (2) Total acquisition cost | 2,764,504,000 yen |