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### **Announcement Concerning Abolition of Policy toward Large-Scale Purchase of Shares of ASICS (Anti-Takeover Measures)**

ASICS Corporation (hereinafter the “Company”) hereby announces as follows that we passed a resolution at the Board of Directors Meeting held today to abolish “Policy toward Large-Scale Purchase of Shares of the Company” (the “Policy”) at its expiration as of the conclusion of the 69<sup>th</sup> Ordinary Meeting of Shareholders scheduled to be held in March 2023.

Since its introduction at the Board of Directors Meeting held on March 16, 2007, the Company has continued to maintain the Policy following the approval by resolutions at Ordinary Meetings of Shareholders thus far.

At the Ordinary Meeting of Shareholders held on March 27, 2020, the Company proposed to revise a part of the Policy and to continue as “Policy toward Large-Scale Purchase of Shares of the Company” (the “Current Policy”), after discussion from the viewpoint of ensuring and improving the corporate value and the common interests of the shareholders taking into consideration the Company’s management environment, the direction of discussions concerning the anti-takeover measures and the opinions of the shareholders of the Company, and such proposal was approved by a resolution.

At the present, we cannot deny a possibility of a large-scale purchase that may damage the corporate value and the common interests of the shareholders of the Company.

However, since the approval of the Current Policy at the Ordinary Meeting of Shareholders held on March 27, 2020, the Company has endeavored to improve its corporate value by formulating and implementing “Medium Term Management Plan 2023.”

In addition, in Japan recently, in response to large-scale purchase of shares without approval of board of directors, more companies analyze and discuss a proposed specific large-scale purchase only after proposed by a certain person, and then propose for approval by shareholders after determining purchase prevention measures or the like are necessary.

In light of the above improvement of the corporate value and the recent trend of prevention policy, the Company decided to abolish the Current Policy targeted generally at large-scale purchasers as of its expiration at the conclusion of the 69<sup>th</sup> Ordinary Meeting of Shareholders scheduled to be held in March 2023.

After the abolition of the Current Policy, if there is any large-scale purchase that may potentially damage the Company's corporate value and the common interest of the shareholders, the Company will request the large-scale purchaser to provide sufficient time and information necessary for the shareholders to appropriately judge whether or not to approve such large-scale purchase, and will continue to take appropriate measures as necessary from time to time within the scope allowed by the Financial Instruments and Exchange Act, the Companies Act, and other relevant laws and orders, respecting the opinions of the independent outside directors.

The Company continues to aim for sustainable growth of the Company and its subsidiaries and affiliates and long-term continuous improvement of corporate value by building firm relations of trust with our stakeholders including our shareholders, customers, the society, and our employees under the founding philosophy "ASICS SPIRIT." In addition, the Company aims to contribute to the sustainable society by continuously providing attractive and eco-friendly products and services that please our customers under the Group-wide value of "Sound Mind, Sound Body" that embodied the Company's founding philosophy.

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