

Translation

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January 26, 2023

Company: Roland Corporation
Representative: Gordon Raison, CEO & Representative Director
(Securities Code: 7944; TSE Prime)
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Notice Concerning the Borrowing of Funds (Refinance)

Roland Corporation (the “Company”) hereby announces that the borrowing of fund (refinance) has been made decision on January 26, 2023.

1. Reason for the borrowing

The company will refinance the borrowing of funds for the acquisition of the Shares of Drum Workshop, Inc. to a long-term loan, as disclosed in the "Notice Concerning the Borrowing of Funds" on October 28, 2022.

2. Details of the borrowing

(1) Lenders	Resona Bank, Limited. and several financial institutions
(2) Amount of loan	10,700 million yen
(3) Loan interest rate	Fixed interest rate
(4) Loan execution date	End of January, 2023
(5) Borrowing period	9 years and 11 months
(6) Repayment method	Scheduled repayment
(7) Status of security and guarantee	Unsecured and Unguaranteed

(Note) The above amount of loan will be refinanced as a balance after a repayment of 500 million yen out of 11,200 million yen disclosed in the "Notice Concerning the Borrowing of Funds" on October 28, 2022.

3. Future Outlook

The impact of this borrowing on the Consolidated Financial Results for the Fiscal Year Ending December 31, 2023 is expected to be insignificant.