



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

January 26, 2023

Japan Excellent, Inc. (TSE: 8987)
Shuichiro Kayama, Executive Director

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Japan Excellent Asset Management Co., Ltd.

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Notice Concerning Establishment of Commitment Line of Credit

Japan Excellent, Inc. (“JEI”) announces its decision on the establishment of the commitment line of credit for a total amount of 14 billion yen as below. This is the renewal of the commitment line agreement (term of agreement: from February 1, 2022 to January 31, 2023) entered into January 26, 2022.

1. Purpose of Establishment of Commitment Line of Credit

Through the establishment of the commitment line of credit, JEI is primarily seeking to address refinance risks in connection with its existing debt, etc., thereby reinforcing the stability of its financial position.

2. Details of Commitment Line of Credit

Lender	Credit Limit	Scheduled Date of Agreement	Term of Agreement	Collateral
Mizuho Bank, Ltd.	¥6.0 billion	January 26, 2023	From February 1, 2023 to January 31, 2024	Unsecured / Non-guaranteed
MUFG Bank, Ltd.	¥5.0 billion			
Sumitomo Mitsui Banking Corporation	¥3.0 billion			
Total	¥14.0 billion	-	-	-

3. Use of Proceed

To be used for the repayment of existing debt (including investment corporate bonds).

4. Other Matters Necessary for Investors to Appropriately Understand and Evaluate the Provided Information

There is no change to the content of “Risks in Investment” set forth in the JEI's Securities Report (Yuka shoken houkoku-sho) for the 32nd Fiscal Period (ended on June 30, 2022) submitted on September 16, 2022 with respect to the risks of this commitment line of credit.

(End)

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>