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January 26, 2023

Company name: Japan Asia Investment Co., Ltd. (JAIC)
Listed on: Tokyo Stock Exchange Standard Market (Stock code: 8518)
Representative: Tetsuro Shimomura, President and CEO
Contact: Kenji Kishimoto, Executive Officer
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Notice Concerning Acquisition of Shares of Asian Market Planning Co., Ltd. (to Make It a Subsidiary)

Japan Asia Investment Co., Ltd. (JAIC) hereby announces that it has resolved, at a meeting of the Board of Directors held on today, to acquire shares of Asian Market Planning Co., Ltd. (AMP) and make it a subsidiary of JAIC. The details are described below.

1. Reason for acquisition of shares

Our mission is “As an investment company that links Japan with the rest of Asian region, we are committed to contribute to the creation of more safe, stable and efficient future society under the circumstance of structural problem derived from declining birthrate and increasing aging population.”

There are two types of investments in business field of JAIC Group. One is private equity investment. It is an investment in promising companies centered on venture companies and small and medium-sized enterprises. The other is project oriented investment. We invest in projects those requires capital investment such as renewable energy, healthcare, smart agriculture, and distribution center.

Our business in Asia is private equity investment in China. We also support cross-border business expansion between Japan and Asia. Furthermore, in the three-year medium-term management plan starting in April 2021, we plan to provide financial advisory services such as M&A brokerage services, overseas expansion services and business expansion services based on the needs which we may capture through our investment search activities.

The strength of AMP is its network with Japanese regional financial institutions. AMP utilize its network to provide M&A advisory services and management support services for business expansion into Asia.

JAIC has been collaborating with AMP in the areas of network building in Asia and fund formation. JAIC has decided to acquire shares of AMP and make it a subsidiary to obtain AMP’s business network and knowledge.

Going forward, JAIC will grasp business needs through not only investment search activities, but also a wide range and will further strengthen its operations such as M&A advisory services, overseas expansion support services, and business expansion support services. In addition, JAIC plans to further expand project investment by utilizing AMP’s network with Japanese regional financial institutions.

2. Overview of the subsidiary company (AMP) subject to change

(1) Name	Asian Market Planning Co., Ltd.	
(2) Location	Denpa II Bldg. 2-14-10, Soto-Kanda, Chiyoda-ku, Tokyo, Japan	
(3) Job title and name of representative	President and CEO, Yasuji Kibayashi	
(4) Description of business	M&A advisory services including cross-border, full-commit support for entering the ASEAN region, and general corporate management consulting	
(5) Share capital	JPY 11 million	
(6) Date of establishment	April 11, 2012	
(7) Major shareholders and ownership ratios	Yasuji Kibayashi [81.8%] Tokuhito Hashi [18.2%]	
(8) Relationship between the Company and said company	Capital relationship	Not applicable
	Personnel relationship	<ul style="list-style-type: none"> - Yasuji Kibayashi concurrently serves as a part-time advisor to JAIC. - Tokuhito Hashi concurrently serves as a senior executive officer of JAIC.

	Business relationship	<ul style="list-style-type: none"> - AMP has concluded an outsourcing agreement with JAIC and outsources part of its operations, such as support for the overseas expansion of JAIC's investees. - AMP manages Hokkaido SME Global Fund, L.P. jointly with JAIC.
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* The recent business results and financial condition of AMP are not disclosed at the request of AMP.

3. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1) Number of shares held before the change	0 shares (Number of voting rights: 0 units) (Ratio of voting rights held: 0.0%)
(2) Number of shares to be acquired	176 shares (Number of voting rights: 176 units)
(3) Acquisition costs	Acquisition costs are not disclosed at the request of the counterparty to the share acquisition.
(4) Number of shares held after the change	176 shares (Number of voting rights: 176 units) (Ratio of voting rights held: 80.0%)
(5) Major shareholders and ownership ratios after the change	JAIC [80.0%] Yasuji Kibayashi [20.0%]

4. Timetable

(1) Date of resolution at the meeting of the Board of Directors	January 26, 2023
(2) Date of conclusion of the agreement	February 1, 2023 (scheduled)

(3) Date of execution of share transfer	February 1, 2023 (scheduled)
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5. Future outlook

The impact of this share transfer on JAIC's business performance for the fiscal year ending March 2023 will be minor.

(End)