

## Consolidated Financial Results for the Three Months Ended June 30, 2023 [Under Japanese GAAP]

July 31, 2023

Company name: Dexerials Corporation Listing: Tokyo Stock Exchange  
 Security code: 4980 URL: <https://www.dexerials.jp/en>  
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 Quarterly Securities Report (*Shihanki Hokokusho*) filing date: August 8, 2023  
 Scheduled date of dividend payment: –  
 Preparation of supplementary briefing material on quarterly financial results: Yes  
 Investors meeting presentation for quarterly financial results: Yes (For securities analysts and institutional investors)

(Note) Amounts less than one million yen have been omitted.

### 1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Consolidated operating results (cumulative) (Percentage indicates year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	20,858	(22.1)	4,864	(41.4)	4,665	(35.4)	3,224	(30.8)
June 30, 2022	26,775	31.6	8,303	69.2	7,216	59.9	4,660	57.2

Note: Comprehensive income For the three months ended June 30, 2023: ¥2,743 million [(52.1%)]

For the three months ended June 30, 2022: ¥5,723 million [96.8%]

Note: EBITDA

For the three months ended June 30, 2023: ¥6,534 million [(34.5%)]

For the three months ended June 30, 2022: ¥9,979 million [55.3%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2023	55.60		55.35	
June 30, 2022	78.05		77.62	

#### (2) Consolidated financial position

	Total assets	Net assets	Capital to asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2023	124,688	74,395	59.0	1,267.90
March 31, 2023	126,379	73,774	57.7	1,257.14

Reference: Capital (Shareholders' equity + Accumulated other comprehensive income)

As of June 30, 2023: ¥73,528 million

As of March 31, 2023: ¥72,896 million

### 2. Dividends

	Cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year Ended March 31, 2023	Yen –	Yen 30.00	Yen –	Yen 35.00	Yen 65.00
Ending March 31, 2024	–	–	–	–	–
Fiscal year Ending March 31, 2024 (forecast)	–	35.00	–	40.00	75.00

Note: Revisions to dividend forecast published most recently: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentage indicates year-on-year changes.)

Fiscal year	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	100,000	(5.8)	25,000	(22.6)	26,300	(12.8)	18,000	(13.0)	305.09

Note: Revisions to earnings forecast published most recently: None

For more information on the consolidated financial results for the three months ended June 30, 2023, please refer to the supplementary briefing material on quarterly financial results, Quarterly Securities Report for the first quarter to be filed on August 8, 2023, and other materials, which you can find on our website at <https://www.dexerials.jp/en/ir/library/index.html>.

[Notes]

- (1) Changes in significant subsidiaries during the current period (Changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting methods used specifically for preparing the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatements of prior period financial statements
- (a) Changes in accounting policies due to the application of new or revised accounting standards: None
- (b) Changes in accounting policies due to reasons other than above (a): None
- (c) Changes in accounting estimates: None
- (d) Restatements of prior period financial statements: None
- (4) Number of shares of common stock issued
- (a) Number of shares issued (including treasury shares)
- |                      |                   |                       |                   |
|----------------------|-------------------|-----------------------|-------------------|
| As of June 30, 2023: | 61,029,400 shares | As of March 31, 2023: | 64,575,000 shares |
|----------------------|-------------------|-----------------------|-------------------|
- (b) Number of treasury shares
- |                      |                  |                       |                  |
|----------------------|------------------|-----------------------|------------------|
| As of June 30, 2023: | 3,037,721 shares | As of March 31, 2023: | 6,589,029 shares |
|----------------------|------------------|-----------------------|------------------|
- (c) Average number of shares of common stock during the period
- |                                   |                   |                                   |                   |
|-----------------------------------|-------------------|-----------------------------------|-------------------|
| Three months ended June 30, 2023: | 57,987,315 shares | Three months ended June 30, 2022: | 59,702,350 shares |
|-----------------------------------|-------------------|-----------------------------------|-------------------|

Notes: 1. The number of shares issued as of June 30, 2023 has decreased by 3,545,600 shares as the number of shares issued increased by 5,000 shares upon the exercise of stock options but decreased by 3,550,600 shares upon the retirement of treasury shares during the three months ended June 30, 2023.

2. As the Company has introduced a stock compensation plan which delivers shares with restrictions on transfer, the Company's treasury shares held mainly for the purpose of allotting them as restricted shares are included in the number of treasury shares at the end of the period (293,800 shares as of June 30, 2023 and 293,800 shares as of June 30, 2022).

3. As the Company has introduced an Employee Stock Ownership Plan ("J-ESOP") and a Board Benefit Trust (BBT), the number of shares of the Company held by the trust account is included in the number of treasury shares as of the end of the period. In addition, the number of shares of the Company held by the Trust (an average of 5,105,983 shares for the three months ended June 30, 2023 and an average of 4,805,797 shares for the three months ended June 30, 2022) was included in the number of treasury shares to be deducted in the calculation of the average number of shares of common stock during the period.

\* This quarterly consolidated financial results report is not subject to a quarterly review by certified public accountants or an audit firm.

\* [Proper use of earnings forecast, and other special notes]

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including results forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Accordingly, the Company does not intend to promise their achievement. Actual results may differ from these forecasts and forward-looking statements due to various factors.