

Date: August 30, 2023

Listed company name: Nitto Denko Corporation

Stock exchange listing: Tokyo, Prime Market

Code number: 6988

Company representative: Hideo Takasaki, President

Contact person: Yasuhiro Iseyama

Senior Executive Vice President

Director of Corporate Accounting & Finance Division

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Notice Concerning the Cancellation of Treasury Shares

Nitto Denko Corporation (“the Company”) hereby announces that in accordance with the basic policy on the holding and cancellation of its treasury shares, it resolved at a meeting of its Board of Directors on August 30, 2023, to cancel a part of its treasury shares pursuant to the provisions of Article 178 of the Japanese Companies Act.

1. Details on the cancellation of the treasury shares

- (1) Class of shares to be cancelled: Common shares of the Company
- (2) Number of shares to be cancelled: 6,206,693 shares
(Ratio to the number of shares outstanding before cancellation: 4.14%)
- (3) Scheduled cancellation date: September 15, 2023

2. Basic Policy on the Holding and Cancellation of Treasury Shares

The number of treasury shares held by the Company increased due to the repurchase under the provisions of the Article 165 of the Japanese Companies Act conducted from February to July 2023. Therefore, we will cancel a part of the treasury shares based on our basic policy regarding holding and cancellation of treasury shares: "The Company's treasury shares that have been repurchased will continue to be held on the condition that their specific uses have been clearly defined (e.g., for executive compensation), and cancellation will be considered for any shares exceeding the required amount."

(Reference)

Number of the Company's shares outstanding after cancellation: 143,551,735 shares