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October 18, 2023

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Notice Concerning GRESB Real Estate Assessment Results

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) informs you that JHR has received a “Green Star” in the GRESB Real Estate Assessment conducted in 2023 for the sixth consecutive year and a “4-star” in “GRESB Rating” by relative evaluation based on Overall Score. JHR was also selected as the Sector Leader of the Asia Hotel Sector for the fourth consecutive year.

1. Results of the Assessment

JHR received a “Green Star” evaluation for the sixth consecutive year since 2018 by achieving high performance both in the “Management Component,” that evaluates policies and organizational structure for ESG promotion, and the “Performance Component,” that evaluates environmental performance and initiatives with tenants, etc. on properties owned. Moreover, JHR was selected as the Sector Leader of the Asia Hotel Sector for the fourth consecutive year since 2020. The Sector Leader Designation is awarded to a participant with the highest GRESB Overall Score in each region and property type.

Moreover, JHR received a “4-star” in “GRESB Rating” (the highest being “5 stars”) by relative evaluation based on Overall Score and received an “A” in “GRESB Public Disclosure” (the highest being “A”), which evaluates the adequacy of disclosures related to ESG in five-star scale.



G R E S B
★ ★ ★ ★ ☆ 2023



G R E S B
R E A L E S T A T E
sector leader 2023

2. Sustainability initiatives by JHR

The practice of ESG-conscious real estate investment management is important to maximize unitholder value and to further enhance the attractiveness of JHR. JHR continues to implement various initiatives based on the “Sustainability Policy” jointly established with Japan Hotel REIT Advisors Co., Ltd., and we believe that these efforts were highly evaluated, leading to this achievement.

Going forward, JHR continues to build sound relationships with our stakeholders and proactively promotes the expansion of various initiatives for sustainability.

(Reference) Overview of the GRESB Real Estate Assessment

The GRESB is an annual benchmark that measures the ESG (Environmental, Social, and Governance) considerations of real estate companies and funds. It was established in 2009 by a group of major European pension funds that played leading roles in launching the Principles for Responsible Investment (PRI).

The GRESB Real Estate Assessment is distinguished by its comprehensive evaluation of initiatives for the sustainability of property companies, REITs, and real estate funds, not of individual properties. For more information about the GRESB, please see the GRESB website (<https://www.gresb.com/nl-en/>).

* Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>