

October 31, 2023

Press Release

Company Name: Daiwa Securities Group Inc.

Representative: Seiji Nakata

President and CEO

Stock Code: 8601 TSE Prime and NSE Premier Market

Attention

This document is an unofficial translation of a press release announced on October 31, 2023 by Daiwa Securities Group Inc. The original press release is in Japanese.

Resolution Regarding Share Repurchase

(Share repurchase under the provisions of the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan)

Daiwa Securities Group Inc. announces the resolution at the Board of Directors meeting on October 31, 2023 regarding the share repurchase under the provisions of the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan, as outlined below.

1. Purpose of the share repurchase

Taking into account the current stock market environment, the share repurchase is to enhance shareholder returns through the improvement of capital efficiency.

2. Details of the share repurchase

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| (1) Type of shares | Common Stock |
| (2) Total number of shares to be repurchased | Up to 35million shares
(2.43% of total shares outstanding, excluding treasury shares) |
| (3) Total amount to be paid for repurchase | Up to JPY 35 billion |
| (4) Period of share repurchase | From November 16, 2023 to March 22, 2024
(The last five business days of each quarter and the 10 business days following an announcement of quarterly financial results will be excluded) |
| (5) Method of repurchase | Purchase on the stock market via trust bank
(The details of the trust agreement including the timing to start the share repurchase and the other conditions of the share repurchase will be decided separately by the CEO.) |

(Reference) Treasury shares held as of September 30, 2023

Total number of shares outstanding (excluding treasury shares):	1,437,418,116
Number of shares of treasury shares:	131,960,656

End