



Translation

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November 14, 2023

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Representative Director, President and CEO
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Notice Regarding Revision of the Dividend Forecast (Dividend Increase)

ORO Co., Ltd. (the “Company”) hereby announces that the Company’s Board of Directors, at a meeting held today, resolved to revise (increase) the year-end dividend forecast as detailed below.

1. Revision of Dividend Forecast

	Annual dividend (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (As of February 14, 2023)	0.00	20.00	20.00
Revised forecast	-	30.00	30.00
Results for the current fiscal year	0.00	-	-
Results for the previous fiscal year (ended December 31, 2022)	0.00	20.00	20.00

2. Rationale for the Revision of Dividend Forecast

The Company's fundamental policy on dividends is to continuously increase corporate value and to prioritize returning profits to our shareholders. During the consolidated cumulative period of the third quarter, we posted a net income of 1,366 million yen attributable to the parent company's shareholders, which represents a progress rate of 82.5% towards the forecasted current net income of 1,656 million yen attributable to the owners of the parent for the fiscal year. Consequently, at the Board of Directors meeting held on November 14, 2023, we have revised our year-end dividend forecast to 30 yen per share, which is an increase of 10 yen per share.

(Note) The forecasts regarding dividends provided in this document are based on the information presently available to the Group and certain reasonable assumptions. However, actual dividend amounts may vary due to a range of factors.