



November 29, 2023

To Whom It May Concern

Company name: Hino Motors, Ltd.  
 Representative: Satoshi Ogiso, President & CEO,  
 Member of the Board of Directors,  
 (Code Number: 7205 TSE, Prime, NSE, Premier)  
 Contact Person: Yoshiki Ohno General Manager,  
 Corporate Communications Dept, Public Affairs Div.  
 Phone: (042)586-5494

**[Updated] Notice Concerning Execution of a Memorandum of Understanding Regarding Business Integration of Hino Motors, Ltd. and Mitsubishi Fuso Truck and Bus Corporation**

Hino Motors, Ltd. hereby announces the following correction in the “Notice Concerning Execution of a Memorandum of Understanding Regarding Business Integration of Hino Motors, Ltd. and Mitsubishi Fuso Truck and Bus Corporation” announced on May 30, 2023.

The correction is underlined as below.

Correction

Corrected Part: 6. Outline of Companies

(Before correction)

6. Outline of Companies

	The Company	MFTBC
(1) Name	Hino Motors, Ltd.	Mitsubishi Fuso Truck and Bus Corporation
(2) Address	1-1 Hinodai 3-chome, Hino-shi, Tokyo	10 Ohkura-cho, Nakahara-ku, Kawasaki-shi, Kanagawa
(3) Title and Name of Representative	Satoshi Ogiso, President & CEO, Member of the Board of Directors,	Karl Deppen, President & CEO
(4) Business Description	Manufacture of trucks and buses, light commercial vehicles and passenger vehicles (consigned vehicles from Toyota), engines and spare parts, etc.	Development, design, manufacture, sale and purchase, import and export, and other trade business of trucks, buses, industry engines, etc.
(5) Stated Capital Amount	72,717 million yen (as of March 31, 2023)	35,000 million yen (as of December 31, 2022)
(6) Date of Incorporation	May 1, 1942	January 6, 2003
(7) Number of Issued Shares	574,580,850 shares (as of March 31, 2023)	5,600,001 shares (as of March 31, 2023)
(8) Fiscal Year End	March 31	December 31
(9) Number of Employees	(On a consolidated basis) 34,231 (as of March 31, 2023)	(On a consolidated basis) 10,694 (as of December 31, 2022)
(10) Major Trading Partner(s)	The Company has many customers inside and outside Japan.	—
(11) Main bank(s)	Sumitomo Mitsui Banking Corporation MUFG Bank, Ltd.	—

	Mizuho Bank, Ltd.					
(12)	Major Shareholders and Shareholding Ratios (Note 1) (as of September 30, 2022)	Toyota Motor Corporation	50.14%	Daimler Truck AG	89.29%	
		The Master Trust Bank of Japan, Ltd. (Trust Account)	10.61%	MUFG Bank, Ltd.	2.38%	
		Custody Bank of Japan, Ltd. (Trust Account)	2.97%	Mitsubishi Heavy Industries, Ltd.	2.38%	
		SSBTC CLIENT OMNIBUS ACCOUNT (Standing proxy: Custody Business Department of The Hong Kong and Shanghai Banking Corporation Limited, Tokyo Branch)	0.92%	Mitsubishi Corporation	2.38%	
		Tokio Marine & Nichido Fire Insurance Co., Ltd.	0.85%	Tokio Marine & Nichido Fire Insurance Co., Ltd.	0.71%	
		BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC) (Standing proxy: MUFG Bank, Ltd.)	0.82%	Meiji Yasuda Life Insurance Company	0.71%	
		JPLLC-CL JPY (Standing proxy: Citibank, N.A., Tokyo Branch)	0.82%	Mitsubishi UFJ Trust and Banking Corporation	0.71%	
		MSCO CUSTOMER SECURITIES (Standing proxy: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)	0.78%	AGC Inc.	<u>0.71%</u>	
		JP JPMSE LUX RE NOMURA INT PLC 1 EQ CO (Standing proxy: MUFG Bank, Ltd.)	0.74%	Nippon Yusen Kabushiki Kaisha	0.36%	
		DENSO CORPORATION	0.71%	Mitsubishi Electric Corporation	0.36%	
				Mitsubishi Materials Corporation	0.36%	
(13)	Relationship of the Companies					
	Capital Relationship	Not applicable				
	Personnel Relationship	Not applicable				
	Business Relationship	Group companies of the Company supply parts, etc. to MFTBC				
	Status as Related Parties	Not applicable				
(14)	Results of Operations and Financial Condition for the Last 3 Years (in million yen, unless otherwise specifically indicated)					
Fiscal Years	The Company (consolidated) (J-GAAP)			MFTBC (non-consolidated) (J-GAAP) (Note 2)		
	Fiscal Year Ended March 31, 2021	Fiscal Year Ended March 31, 2022	Fiscal Year Ended March 31, 2023	Fiscal Year Ended December 31, 2020	Fiscal Year Ended December 31, 2021	Fiscal Year Ended December 31, 2022
Net Assets	604,872	516,007	433,409	230,390	252,162	243,886
Total Assets	1,231,495	1,258,350	1,361,735	435,392	479,314	504,895
Net Assets per Share (in yen)	965.54	798.17	640.94	41,141.09	45,029.06	43,551.13
Net Sales	1,498,442	1,459,706	1,507,336	595,654	657,357	699,316
Operating Income	12,250	33,810	17,406	1,313	30,669	17,192
Ordinary Income	12,261	37,986	15,787	1,868	34,388	21,028

Profit Attributable to Owners of Parent	-7,489	-84,732	-117,664	1,254	24,036	16,012
Profit per Share (in yen)	-13.05	-147.61	-204.98	223.96	4,292.19	2,859.43
Dividends per Share (in yen)	12.00	10.00	0.00	Note 3	Note 3	Note 3

(Note 1) The shareholding ratio is calculated based on the total number of issued shares excluding treasury shares.

(Note 2) MFTBC's results of operations and financial conditions set forth herein are those of MFTBC on an individual basis. Since the scope of the Business Integration is not limited to MFTBC on an individual basis, such results of operations and financial conditions do not fully present the results of operations and financial conditions of the business of MFTBC that will be subject to the Business Integration.

(Note 3) As MFTBC is a private company, its "Dividends per Share" are not disclosed at its request.

(After correction)

## 6. Outline of Companies

	The Company	MFTBC		
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	proxy: Citibank, N.A., Tokyo Branch)		Banking Corporation
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