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January 23, 2024

To whom it may concern:

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## Notice of Recording of Extraordinary Loss and Revision of Full-Year Earnings Forecast

FUJI OIL HOLDINGS INC. announces that the Company decided to record extraordinary losses in the third quarter (October 1, 2023 to December 31, 2023) of the fiscal year ending March 31, 2024. We also announce the revision of full-year earnings forecast from the previous announcement on November 7, 2023.

### 1. Recording of Extraordinary Loss

#### (1) Reasons for Extraordinary Loss

In January 2019, we acquired 100% of outstanding shares of Blommer Chocolate Company (U.S.) (hereinafter “Blommer”) and made Blommer a subsidiary with the aim of strengthening Industrial Chocolate Business. We have been expanding our business in the U.S., the largest market in the chocolate industry and making efforts to strengthen profitability through collaboration with the Vegetable Oils and Fats Business and improvement in productivity. However, due to factors which appeared after the acquisition such as effects of COVID-19 and increased fixed expenses related to the rising key interest rates and inflation, we have concluded that it is difficult to realize initial estimated profits. As a result, we decided to record additional amortization cost of goodwill and impairment loss on tangible assets regarding Blommer as extraordinary losses.

#### (2) Description of Extraordinary Loss

We decided to record the extraordinary losses of 10.1 billion yen (71 million USD), consisting of additional amortization cost of 6.4 billion yen on goodwill and impairment loss of 3.7 billion yen on tangible assets of Blommer.

### 2. Revision of Full-Year Earnings Forecast (April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Millions of yen 550,000	Millions of yen 16,500	Millions of yen 15,000	Millions of yen 16,000	Yen 186.12
Revised forecast (B)	550,000	16,500	15,000	6,500	75.61
Difference (B – A)	-	-	-	△9,500	
Difference (%)	-	-	-	△59.4	
(Reference) Previous results (The fiscal year ended March 31, 2023)	557,410	10,940	9,690	6,126	71.27

Profit attributable to owners of parent will be lower than the previous announcement due to the extraordinary losses mentioned above. Net sales, operating profit and ordinary profit remain unchanged. The forecast of cash dividends at Fiscal year-end remains unchanged from the previous announcement (26.00 yen per share) for maintaining stable dividends.

(Note) The forward-looking statements included in this document are based on the information available at the time of this announcement. The actual results may differ from the forecasts in this report due to various factors.

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