

## Revision of the consolidated financial forecast for the year ended March 31, 2024

In light of recent business performance trends, KOA CORPORATION has revised its consolidated financial forecast for the year ended March 31, 2024 (April 1, 2023, to March 31, 2024) announced on October 24, 2023. The revision is as described below.

### 1. Revision of consolidated financial forecast for the year ended March 31, 2024

	Net sales (Millions of yen)	Operating profit (Millions of yen)	Ordinary profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Earnings per share (Yen)
Previous forecast (A)	65,100	2,300	3,200	2,200	59.33
New forecast (B)	64,835	3,313	4,485	2,769	74.66
Difference (B - A)	(264)	1,013	1,285	569	—
Change ratio (%)	(0.4)%	44.1%	40.2%	25.9%	—
(Reference) Results for the year ended March 31, 2023	75,072	10,222	10,538	7,367	198.75

### 2. Reasons for the revision

Regarding the consolidated financial forecast for the year ended March 31, 2024, while the sales are steadily progressing in the automotive market, inventory adjustments of customers continue primarily in the industrial and consumer goods markets. Additionally, despite the exchange rate being lower than expected, the sales are anticipated to fall below the previously announced forecast. Profits are expected to exceed the previous forecast due to the aforementioned exchange rate impact and cost control measures taken.

#### Note<sup>1</sup>:

The above forecast is based on the information available to management as of today and is not a guarantee of future performance. Please be advised that various uncertainties could cause the actual results to differ from the above forecast.

#### Note<sup>2</sup>:

This document is a translation of the original Japanese document. In the case of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

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