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May 9, 2024

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(Code: 3179, Tokyo Stock Exchange PRIME)
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Notice of Revision to the Year-End Dividend Forecast

Syuppin Co., Ltd. (“the Company”) hereby announces that its board of directors meeting held today resolved the revision to the year-end dividend forecast for the fiscal year ending March 31, 2024.

1. Revision to the year-end dividend forecast

	Dividends per share (Yen)		
	End of Q2	End of Fiscal Year	Total
Previous forecast		33.00	33.00
Revised forecast		36.00	36.00
Results for the FY ending March 31, 2024	0.00		
Results for the FY ended March 31, 2023	0.00	30.00	30.00

2. Reasons for the revision

The Company’s basic dividend policy is to strive to return profit to shareholders in line with business performance, achieve stable dividends from a medium- to long-term perspective by taking into consideration the future business environment, and increase internal reserves as the basis for the management foundation. Our policy is to maintain a dividend payout ratio of 25% to 35% for the time being, with a plan to pursue even more aggressive profit distribution in the future. Based on the favorable performance during the fiscal period ending in March 2024, we will revise our dividend forecast.