



May 13, 2024

Name of Company Furukawa Electric Co., Ltd
 Name of Representative Hideya Moridaira, President
 (Code: 5801 Prime Market of the Tokyo Stock Exchange)
 Contact Hiroko Takita,
 Corporate Vice President and General Manager of
 Investor Relations Dept.
 (TEL +81-3-6281-8540)

Notice of Differences between FY2023 Consolidated Results Forecast and Actual Results

Differences have occurred between the consolidated results forecast announced on November 9, 2023 and the actual results announced today. The details of these differences are stated below.

(1) Differences between the FY2023 consolidated results forecast and the actual results (April 1, 2023 through March 31, 2024)

| | Net sales | Operating income | Ordinary Income | Net Income Attributable to Owners of the Parent | Net Income per Share |
|--|-----------------|------------------|-----------------|---|----------------------|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previous forecast (A) | 1,040,000 | 5,000 | 4,000 | 0 | 0.00 |
| Actual Results (B) | 1,056,528 | 11,171 | 10,267 | 6,508 | 92.40 |
| Increase or decrease (B-A) | 16,528 | 6,171 | 6,267 | 6,508 | - |
| Increase or decrease percentage (%) | 1.6 | 123.4 | 156.7 | - | - |
| (Reference) Previous period results (Fiscal year ended March 2023) | 1,066,326 | 15,441 | 17,258 | 15,894 | 225.80 |

(Note) UACJ Corporation, an equity-method affiliate, has adopted International Financial Reporting Standards (IFRS) for its consolidated financial statements from the beginning of the fiscal year ended March 31, 2024, in place of the previous Japanese GAAP. The relevant figures for the fiscal year ended March 31, 2023 are retrospectively adjusted to reflect the change in accounting policy.

(2) Reason

Concerning the consolidated financial results for the fiscal year ended March 31, 2024, operating income, ordinary income and net income attributable to owners of the parent company exceeded the previous forecast due to increased revenue in Communications Solutions business, lump-sum income from customers due to yen depreciation in Automotive Products business, and impact of foreign currency exchange.