

May 17, 2024

Press Release

Daiwa Securities Group Inc.
Akihiko Ogino, President and CEO
Stock Code: 8601 TSE Prime and NSE Premier Market

Notice Regarding Amendment of Dividend Payment Policy

Attention

This document is an unofficial translation of a press release announced on May 17, 2024 by Daiwa Securities Group Inc. The original press release is in Japanese.

The Daiwa Securities Group Inc. (hereinafter “the Company”) has announced that the company has decided to amend its dividend payment policy as stated below. The new dividend payment policy will be taken effect from the fiscal year ending on March 31, 2025 and last until the fiscal year ending on March 31, 2027.

1. Detail of amendment

<Previous dividend payment policy>

The Company aims to continuously raise shareholders’ value including a profit-sharing.

The Company will basically pay dividends semiannually at a pay-out ratio of at least 50% based on the consolidated financial performance. The Company will also consider increasing returns to its shareholders in various ways including share buybacks when it has sufficient accumulated capital to pursue further growth.

<New dividend payment policy>

The Company aims to continuously raise shareholders’ value including a profit-sharing.

The Company will basically pay dividends semiannually at a pay-out ratio of at least 50% based on the consolidated financial performance. In addition to this, the Company will set a minimum dividend of 44 yen per share throughout the period of the Medium--term Management Plan for FY2024, FY2025 and FY2026. The Company will also consider increasing returns to its shareholders in various ways including share buybacks when it has sufficient accumulated capital to pursue further growth.

2. Reason for the amendment

Based on the steady performance due to the business model transition to wealth management business and diversification for the business portfolio that Daiwa Securities Group has been promoting, the Company has decided to set a minimum dividend per share annually through the period for Medium-term Management Plan, while keeping the existing policy of “pay-out ratio of at least 50% semiannually”. This will ensure the further stability and predictability for the dividend payment.

End