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29 May 2024

Dear All

Company Name	SANYO SHOKAI LTD.
Name of Representative	Shinji Oe Representative Director President & Chief Operating Officer (Code: 8011 Tokyo Stock Exchange Prime)
Contact	Yoshihiro Taniuchi General Manager Investor Relations & Public Relations Corporate Management Headquarters (TEL: 03-6380-5623)

## Notice of Termination of the Licence Agreement for The Scotch House at the Expiration Date

At the meeting of the Board of Directors held today, we decided to terminate the licence agreement for The Scotch House at the expiration date as part of our existing business strategy of transforming the licensed business into our own brand business. We are pleased to announce the following.

### Notes

#### 1. Summary

One of our business strategies has been to convert our licensed business to our own brand business to the greatest extent possible. As part of this strategy, we have decided to terminate the licence agreement with Barberry Japan K.K. for The Scotch House on 31 December 2024, the expiration date of the current agreement.

As a result, we intend to further expand our business and further strengthen our brand portfolio through the development of our own brand as a substitute.

#### 2. Reason for termination of agreement

Expiry of the term of contract.

#### 3. Future plan

Beginning with the Spring/Summer 2025 season, we will develop our business by replacing our licensed brand, The Scotch House, with our own brand, Baker Street, as an alternative brand.

- Brand name: Baker Street
- Start season: Spring/Summer 2025
- Main sales channels: nationwide department stores, EC, etc.

Further details of the Baker Street business will be disclosed as soon as it becomes reasonably possible to disclose.

#### 4. Impact on our business performance

The effect of this transaction on the consolidated financial results for the current financial year is immaterial.

(Reference) Forecast of consolidated financial results for this year (disclosed on 12 April 2024) and consolidated financial results for previous year

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
This year forecast (ending 28 February 2025)	¥M 62,500	¥M 3,300	¥M 3,400	¥M 3,100
Previous year results (ended 29 February 2024)	61,353	3,047	3,184	2,787