

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



June 28, 2024

To whom it may concern:

Company Name FUJI OIL HOLDINGS INC.  
 Representative Mikio Sakai, President & CEO  
 (Code:2607 TSE Prime Market)  
 Contact Us Takekuni Takamura, General Manager,  
 Consolidation Accounting Group  
 (Tel:+81-6-6459-0731)

### Matters Concerning Controlling Shareholder, etc.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent of other affiliated company

(As of March 31, 2024)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
ITOCHU FOOD INVESTMENT, LLC	Other affiliated company	42.6	—	42.6	—
ITOCHU Corporation	Parent of other affiliated company	1.3	42.6	43.9	Tokyo Stock Exchange, Prime Market

2. Name of the parent company, etc. which is recognized as having the greatest impact on the Company and the reason for such recognition

Name	Reason
ITOCHU Corporation	Because ITOCHU Corporation is the parent company of ITOCHU FOOD INVESTMENT, LLC and ITOCHU MACHINE-TECHNOS CORPORATION and holds the largest number of voting rights including indirectly held.

3. Positioning of the Company relative to the parent company and within the corporate group and other relationships between the parent company, etc.

(1) Positioning of the Company relative to the parent company and within the corporate group

ITOCHU FOOD INVESTMENT, LLC is the largest shareholder and “other affiliated company” that holds 42.6% of the Company’s voting rights. ITOCHU Corporation is the parent company of ITOCHU FOOD INVESTMENT, LLC, and “parent of other affiliated company” that holds 43.9% of the Company’s voting rights (including indirectly held percentage 42.6%).

(2) Business restrictions and merits of being associated with the corporate group of the parent company, etc.

We are associated with the corporate group of ITOCHU Corporation but we are not subject to any business restrictions.

(3) Status of independence from the parent company, etc.

Our business operations are not subject to any business restrictions by ITOCHU Corporation and we conduct business activities independently. Furthermore, prices and other transaction conditions are determined on a case-by-case basis and in the same matter as other transactions. Personal relations have no impact on independent management decisions and we secure a certain level of independence.

(4) Status of concurrent position of officers

Job title	Name	Job title of parent company etc	Reasons of Appointment
Outside Director	Yoshihiro Tachikawa	Chief Operating Officer, Provisions Division, ITOCHU Corporation	<p>Mr. Yoshihiro Tachikawa joined ITOCHU Corporation and after leaving the company in 1998, he was hired at an overseas feed manufacturer. He rejoined ITOCHU Corporation in 2003 and was later assigned to the role of President and CEO of a functional feed manufacturing and sales company, during which time he was involved in the business transfer of FUJI OIL CO., LTD.’s enzyme-treated Copra meal. He has been active in a number of operations in Japan and overseas as a manager since he became Chief Operating Officer of Provisions Division in April 2023.</p> <p>We expect that he will contribute to the enhancement of the Company’s corporate value by providing suggestions and proposals in material procurement, business management and other fields.</p>

(Note) Of the Company’s eight directors and three directors who also serve as audit and supervisory committee members, only one is concurrently serving as an officer of the parent company, etc.

4. Matters concerning transactions with controlling shareholder, etc.

(April 1, 2023 to March 31, 2024)

Association	Company name	Location	Capital (million yen)	Business operations	Details of relationship	Transaction details	Transaction amount (million yen)	Item	Term end balance (million yen)
Parent of other affiliated company	ITOCHU Corporation	Kita-ku, Osaka	253,448	General trading company	Raw materials purchase, sales of our products, etc.	Product sales	9,334	Accounts receivable	742
						Raw material purchase	40,237	Accounts payable	951

(Note) 1. The above transaction details are for transactions between our subsidiary (FUJI OIL CO., LTD.) and ITOCHU Corporation that is a related party (parent of other affiliated company).

2. Transaction conditions and policy for determining transaction conditions

We indicate our desired price based on consideration of market price, etc. and negotiate pricing to determine a final price. Typically, pricing is in line with market prices.

End