

July 19, 2024

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

Representative: Masahiko Nishida, Executive Director

URL: <https://www.jmf-reit.com/english/>

Asset Management Company

KJR Management

Representative: Naoki Suzuki, President & CEO

Inquiries: Keita Araki, Executive Officer &

Head of Metropolitan Division

TEL: +81-3-5293-7081

Notice Concerning Change to Key Employees at the Asset Management Company

Japan Metropolitan Fund Investment Corporation (“JMF”) hereby announces that, KJR Management, the asset management company of JMF, has determined at its board of directors meeting held on July 19, 2024 to change its key employee as outlined below.

1. Change of Key Employee (effective on July 19, 2024)

Title	After Change	Before Change
Executive Officer Head of Industrial Division	Masa Moritsu	Hidehiko Ueda

In accordance with the provisions set forth within the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act, as well as other applicable laws and regulations, KJR Management will carry out all necessary notifications and procedures.

Japan Metropolitan Fund
Investment Corporation

As of July 19, 2024

Title	Name	Brief Biography	
Executive Officer Head of Industrial Division	Masa Moritsu	Apr. 2002	Space Design, Inc.
		Jan. 2005	Asset Management Department, Mitsubishi Corp. - UBS Realty Inc. (currently KJR Management)
		May 2008	Asset Management Department, Retail Division, Mitsubishi Corp. - UBS Realty Inc. (currently KJR Management)
		Jul. 2012	Planning & Coordination Department, Retail Division, Mitsubishi Corp. - UBS Realty Inc. (currently KJR Management)
		Oct. 2015	Planning & Coordination Department, Industrial Division, Mitsubishi Corp. - UBS Realty Inc. (currently KJR Management)
		May 2019	Head of Planning & Coordination Department (currently Portfolio Management & Investor Relations Department), Industrial Division, Mitsubishi Corp. - UBS Realty Inc. (currently KJR Management)
		Jul. 2024	Executive Officer, Head of Industrial Division, KJR Management (Present post)