MEMBERSHIP

July 30, 2024

Company Name: Astroscale Holdings Inc.
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Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
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Notice Regarding Increase in Contract Amount for APS-R

Astroscale Holdings Inc. ("Company" or "we") hereby announces that Astroscale U.S. Inc. ("Astroscale U.S."), our U.S. subsidiary, has executed a modification to the APS-R project contract for an increase in the contract amount. The contract amount was increased from $25.5 million (approximately ¥38.1 billion[*1]) to $26.9 million (approximately ¥4.13 billion[*2]). APS-R is a project that aims to develop a prototype satellite to refuel satellites on orbit. Astroscale U.S. was awarded this project by the United States Space Force in September 2023. This is a strategically important project for our group, enabling us to capture early demand for refueling services, which is a part of our LEX service, and expand the aperture of on-orbit services.

1. Contract Summary

Customer:	United States Space Force, Space Systems Command
Contracting Party:	National Security Technology Accelerator (NSTXL)
Project Name:	APS-R
Contract Amount:	$26.9 million (approximately ¥4.13 billion[*2])

This modification was agreed and executed on June 17, 2024 (U.S. time). The modification is being disclosed at this time based on receipt of consent from the customer and contracting party.

2. Impact on Financial Results

The consolidated financial forecast for the fiscal year ending April 2025 (project income) includes income expected from the initial contract amount of $25.5 million, converted at our plan rate ($1 = ¥140), but does not include the effect of the increase of $1.355 million (approximately ¥0.21 billion[*2]). We expect income from this project to be recorded over the period through the fiscal year ending April 2026. We will promptly disclose information on any further events that require disclosure.

*1 Converted at the exchange rate as of the initial contract date ($1 = ¥149.08).
*2 Converted at the exchange rate as of July 29, 2024 ($1 = ¥153.76).

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