



August 2, 2024

To Whom It May Concern:

Company: Japan Securities Finance Co., Ltd.  
Representative Executive Officer & President: Shigeki Kushida  
(Code No. 8511, TSE Prime)  
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### **Announcement on Expansion of the Share Repurchase Limit**

(Share repurchase based on provisions of Article of Incorporation  
pursuant to Paragraph 2, Article 165 of Companies Act)

Japan Securities Finance Co., Ltd. (hereinafter “JSF”) hereby announces that its Board of Directors, at a meeting convened on August 2, 2024, approved the expansion of its share repurchase limit as set out below, pursuant to the provisions of Article 156 of the Companies Act, as applied by reading in accordance with the provisions of Article 165, Paragraph 3 of that Act.

#### 1. Reason for change

Based on the estimated full-year consolidated financial results for the first quarter of FY 2024 as released today in the summary of the financial results, the Board of Directors has decided to expand the repurchase limit under the shareholder return policy (which targets a total payout ratio of 100% on a cumulative basis from FY 2023 to FY 2025, through the payment of dividends and the flexible implementation of share repurchases, whereby dividends will be aggressively paid out at a targeted dividend payout ratio of 70%).

#### 2. Modified repurchase plan (changes are underlined)

- |   |  |
|---|--|
| 1) Stock to be repurchased              | JSF common stock   |
| 2) Aggregate shares to be repurchased   | <u>1.9 million shares</u> (maximum, increased by 200,000 shares)<br>( <u>2.2%</u> of total shares outstanding, excl. treasury stock) |
| 3) Aggregate amount of repurchase price | <u>JPY3.0 billion</u> (maximum, increased by JPY400 million)   |
| 4) Repurchase period                    | May 8, 2024 – March 31, 2025   |

#### Reference:

##### 1. Repurchase plan as resolved at Board of Directors meeting on May 7, 2024

- |   |  |
|---|--|
| 1) Stock to be repurchased              | JSF common stock   |
| 2) Aggregate shares to be repurchased   | 1.7 million shares (maximum)<br>(2.0% of total shares outstanding, excl. treasury stock) |
| 3) Aggregate amount of repurchase price | JPY2.6 billion (maximum)   |
| 4) Repurchase period                    | May 8, 2024 – March 31, 2025   |

2. Cumulative progress on stock repurchase as of August 2, 2024, pursuant to the above resolution

1) Accumulated shares repurchased	0 shares
2) Accumulated amount of repurchase price	0 yen

3. Treasury stock holdings as of August 2, 2024

Total shares outstanding, excl. treasury shares: 84,808,384 shares

Treasury shares: 3,191,616 shares

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