



August 7, 2024

To whom it may concern

Daiwa Securities Group Inc.
Akihiko Ogino, President and CEO
(Securities Code: 8601 TSE Prime and NSE Premier)

Notice Regarding Additional Purchase of Shares of Aozora Bank, Ltd. (Securities Code: 8304)

As described in “Notice Regarding Purchase of Shares of Aozora Bank, Ltd. (Securities Code: 8304)” published on June 11, 2024, Daiwa Securities Group Inc. (hereinafter the “Company”), on the same date, entered into a share purchase agreement under which the Company would acquire common shares of Aozora Bank, Ltd. (Securities Code: 8304, hereinafter “Aozora Bank”) from its shareholders, Ms. Aya Nomura and CITY INDEX ELEVENTH CO., Ltd., off-market in two phases as described below (hereinafter the “Share Purchase”). On June 24, 2024, the Company acquired 5,968,000 shares of Aozora Bank’s common shares, off-market (hereinafter “Phase 1”).

After the completion of Phase 1 of the Share Purchase, the Company filed a notification with the Japan Fair Trade Commission in accordance with Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947). As the Company received a notice from the Japan Fair Trade Commission that, following the examination, it will not issue a cease and desist order for the Share Purchase in response to the prior notification above, today the Company additionally acquired 5,588,300 shares of Aozora Bank’s common shares (hereinafter “Phase 2”).

1. Summary of the Share Purchase

(1) Phase 1

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|------------------------------|---|
| (i) Target | Aozora Bank, Ltd. (Securities Code: 8304) |
| (ii) Number of shares | 5,968,000 |
| (iii) Share of voting rights | 5.12 % (*1) |

(*1) The share of voting rights above is calculated based on the total number of voting rights of all shareholders of Aozora Bank as of March 31, 2024 (1,165,303 voting rights).

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| (iv) Share acquisition date | June 24, 2024 |
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(2) Phase 2

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|------------------------------|---|
| (i) Target | Aozora Bank, Ltd. (Securities Code: 8304) |
| (ii) Number of shares | 5,588,300 |
| (iii) Share of voting rights | 4.05 % (*2) |

(*2) The share of voting rights above is calculated based on the total number of voting rights of all shareholders of Aozora Bank as of March 31, 2024 (1,165,303 voting rights), plus the number of voting rights created by the third party allotment implemented by Aozora Bank on July 1, 2024 (215,000 voting rights), resulting in a total of 1,380,303 voting rights. The Company owns 33,056,300 shares of Aozora Bank’s common shares (23.95% of the total number of voting rights) after Phase 2 of the Share Purchase.

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| (iv) Share acquisition date | August 7, 2024 |
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2. Outlook

At this time, the Company believes that the impact of Phase 2 of the Share Purchase on its consolidated financial results will be limited, but we will promptly disclose the impact if it turns out to be material.