

August 13, 2024

Company Name: ENECHANGE Ltd.

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Directors(Representative Director)
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**Notice Concerning the Submission of an Application for Approval to Extend the Filing Deadline for
FY24 Q2 Financial Results and the Semi-Annual Report**

ENECHANGE (hereinafter referred to as “the Company”) announces that the Company has submitted a request to the Kanto Local Finance Bureau to extend the deadline for submitting the Semi-Annual Report, as stipulated in Article 18-2, Paragraph 1 of the Cabinet Office Ordinance on Disclosure of Corporate Information. Please see below for details.

1. The Relevant Quarterly Report

Semi-Annual Report for FY24 (From January 1, 2024, to June 30, 2024)

2. Original Submission Deadline

August 14, 2024 (Wednesday)

3. New Submission Deadline if Extension is Approved

September 13, 2024 (Friday)

4. Reason for Requiring the Extension of the Submission Deadline

Following the August 13 disclosure, “Notice Concerning the Delay in FY24 Q2 Financial Results and the Consideration of Applying for an Extension of the Semi-Annual Report Submission Deadline”, the Company appointed Avantia GP (hereinafter referred to as "Avantia") as its temporary accounting auditor on July 30, 2024, and has been negotiating the review procedures for the semi-annual period of FY24 with this audit firm.

However, as disclosed in the "Notice Regarding Significant Deficiencies in Internal Controls Related to Financial Reporting to be Disclosed" dated July 9, 2024, a material weakness in internal control over financial reporting for FY23 was identified, and the audit by KPMG AZSA LLC took longer than expected.

Consequently, the FY23 securities report was submitted on July 9, 2024, after the initial deadline of June 28, 2024. This also caused a delay in the handover from KPMG AZSA LLC to Avantia. Given that KPMG AZSA LLC determined that there were still irregularities causing material misstatements based on the external investigation committee's report and conducted audit procedures following fraud risk response standards, Avantia also had to perform sufficient audits under the same standards. The delay in announcing our recurrence prevention measures further delayed the formal acceptance. Regrettably, we are not expected to complete the half-year review procedures for FY24 by the submission deadline under Article 24-5-1 of the Financial Instruments and Exchange Act.

Consequently, our company has filed a request with the Kanto Local Finance Bureau today to extend the submission deadline for the FY24 Semi-Annual Report. We will maintain our full cooperation with Avantia's half-year review procedures.

5. Future Outlook

If the request to extend the submission deadline is approved, we will promptly make the disclosure. We deeply apologize for the significant inconvenience and concern this may have caused our shareholders, investors, and all related parties. We kindly ask for your continued support moving forward.