

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

Representative: Hiroshi Yanagisawa
Executive Officer
(Securities Code: 9284)

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Notice Concerning Decisions on the Repurchase of Own Investment Units
(Repurchase of own investment units based on Article 80-5 of the Act on Investment Trusts
and Investment Corporations)

Canadian Solar Infrastructure Investment Fund (hereinafter referred to as "the Fund") has decided on matters related to the repurchase of its own investment units (hereinafter referred to as "the Repurchase") based on Article 80-2 of the Act on Investment Trusts and Investment Corporations (hereinafter referred to as the "Investment Trust Act"), which is applied by replacing the terms and phrases pursuant to the provisions of Paragraph 2, Articles 80-5 of the said Act, at the board meeting held today.

Please be informed that all own investment units repurchased by the Fund are scheduled to be cancelled during the fiscal period ending December 2024 (the 15th fiscal period).

1. Reason for the Repurchase of Own Investment Units

The investment unit price of the Fund has continuously been below the Book-value per Share (BPS). Considering the current investment unit price, available cash on hand, our financial situation, prevailing market environment, and other factors comprehensively, the Fund has determined that repurchasing its own investment units will improve unitholder values over the medium-long term by enhancing the amount of the distribution per unit as well as the BPS.

Additionally, in conjunction with the repurchase, the Fund decided to review its cash flow management (distribution policy) to manage its generated cash more effectively (for details, please refer to the "Notice Concerning Changes to the Investment Guidelines in the Internal Regulations of the Asset Management Company"). This repurchase is a part of effective utilization of cash to enhance the earnings per share (EPS). The Fund remains committed to enhancing unitholder values by strengthening its fundamental value.

(Note) "BPS" stands for "Book-value per Share," which means "Net Asset value per Unit." It is calculated by dividing the net assets at the end of the period by the number of investment units issued at the end of the period. As of the end of the fiscal period ending June 2024 (the end of the 14th fiscal period), the BPS for the Fund is 99,530 yen.

2. Details of the Repurchase

(1) Maximum Total Number of Investment Units to be Repurchased	12,000 units (maximum) Percentage of total issued investment units (Note) 2.66 % (Note) Excluding own investment units
(2) Maximum Total Amount of Investment Units to be Repurchased	1,000 million yen (maximum)
(3) Repurchase Method	Open market purchase on the Tokyo Stock Exchange based on a discretionary transaction agreement with a securities company regarding the repurchase of own investment units
(4) Repurchase Period	August 19, 2024, to November 29, 2024

The repurchase of own investment units by the Fund is expected to end once either the maximum total number of investment units to be repurchased or the maximum total amount of investment unit to be repurchased is reached, or upon the expiration of the repurchase period mentioned above.

The total amount to be repurchased was determined based on the current cash situation, the LTV level after the execution of this repurchase, and the time required to complete the repurchase.

Please note that depending on the investment unit price level, liquidity, and prevailing market situation, the total number of investment units repurchased and the total amount repurchased may not reach the maximum level or may even not repurchase at all.

3. Procedures After Repurchase

Pursuant to the provisions of the Investment Trusts Act, after the completion of the repurchase of own investment units, the Fund plans to cancel all repurchased own investment units before the fiscal period ending December 2024 (the 15th fiscal period) upon the resolution of the board of directors meeting.

4. Other

An extraordinary report has been submitted to the Director-General of the Kanto Local Finance Bureau today.

For Reference:

Ownership Status of Own Investment Units as of August 16, 2024

Total number of issued investment units (excluding own investment units)	451,756 units
Number of own investment units the Fund	0 units

* URL of CSIF: <https://www.canadiansolarinfra.com/en/>