

Company name: RAKSUL INC.
 Representative: Yo Nagami
 Representative Director, President and Group CEO
 (TSE Prime Market Code No. 4384)
 Contact: Masaru Sugiyama
 Group CFO, SVP of Finance & Sustainability

Announcement of Proposals for the Annual General Meeting of Shareholders
(Partial amendments to the Articles of Incorporation)

RAKSUL INC. (the “Company”) hereby announces that, a resolution was passed at the Board of Directors meeting held today on the proposals for the 15th Annual General Meeting of Shareholders to be held on October 24, 2024.

1. Proposal 1: Election of five (5) Directors (excluding Directors who are Audit & Supervisory Committee members)
 Candidates for Directors (excluding Directors who are Audit & Supervisory Committee members)

Name	Position	Newly appointed or reappointed
Yo Nagami	Representative Director, President and Group CEO	Reappointed
Yasukane Matsumoto	Director and Chairman	Reappointed
Yoshihiko Miyauchi	Outside Director	Reappointed
Kenji Kobayashi	Outside Director	Reappointed
Yumiko Murakami	Outside Director	Reappointed

2. Proposal 2: Election of one (1) Director who is an Audit & Supervisory Committee members
 Candidates for Directors who are Audit & Supervisory Committee members

Name	Position	Newly appointed or reappointed
Kumiko Kurosawa	-	Newly appointed

- (Note) 1. The candidate, Ms. Kumiko Kurosawa, is named Kumiko Hayashi in the family registry.
 2. There is no special interest between the candidate and the Company.
 3. Ms. Kumiko Kurosawa is a candidate for Outside Director.
 4. The Company designates Ms. Kumiko Kurosawa as an independent officer as stipulated by the Tokyo Stock Exchange and plans to submit a notification to the TSE.

(Reference) Career Summary of the Newly Candidate for Director who is an Audit & Supervisory Committee

Name (Date of birth)	Career summary
Kumiko Kurosawa (September 1, 1979)	Oct. 2002 Joined ChuoAoyama Audit Corporation (later to become MISUZU Audit Corporation) Jul. 2007 Joined ShinNihon LLC (currently Ernst & Young Shin Nihon LLC) Jan. 2023 Established Kumiko Kurosawa Certified Public Accountant Office, Director (to present) Jul. 2024 Supervisory Board at Japan Organization of Occupational Health and Safety (to present)

3. Proposal 3: Partial amendments to the Articles of Incorporation

(1) Reasons for the amendments

As announced in the “Notice of Head Office Relocation” on December 14, 2023, the Company plans to relocate its head office to Azabudai Hills Mori JP Tower for the purpose of securing an office space that can accommodate future increase in personnel due to business expansion resulting from ongoing M&A activities and creating an office environment that can foster a sense of unity among the Group companies and support diverse work styles. Accordingly, the provision in Article 3 of the current Articles of Incorporation (Location of the head office) will be amended, and new supplementary provision will stipulate that the change will take effect on the date of relocation of head office to be decided at the meeting of the Board of Directors to be held by February 28, 2025.

(2) Details of the amendments

The details of the amendments are as follows:

(The underlines indicate texts to be changed.)

Current Articles of Incorporation	Proposed Amendments
<p>(Location of Head Office) Article 3 The Company shall have its head office in <u>Shinagawa-ku</u>, Tokyo.</p> <p>(Relocate established)</p> <p>(Transitional Measures Concerning Exemption from Liability for Damages of Corporate Auditors) <u>Supplementary provision</u> Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt corporate auditors (including former corporate auditors) from his/her liability for damages arising from neglecting his/her duties performed before the partial amendments to the Articles of Incorporation resolved at the 10th Annual General Meeting of Shareholders took effect, to the extent permitted by laws and regulations.</p> <p>(Newly established)</p>	<p>(Location of Head Office) Article 3 The Company shall have its head office in <u>Minato-ku</u>, Tokyo.</p> <p><u>Supplementary provision</u></p> <p>(Transitional Measures Concerning Exemption from Liability for Damages of Corporate Auditors) <u>Article 1</u> Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt corporate auditors (including former corporate auditors) from his/her liability for damages arising from neglecting his/her duties performed before the partial amendments to the Articles of Incorporation resolved at the 10th Annual General Meeting of Shareholders took effect, to the extent permitted by laws and regulations.</p> <p><u>(Transitional Provision Relating to the Location of Head Office)</u> <u>Article 2 The changes to Article 3 (Location of Head Office) shall take effect on the date of relocation of head office to be decided at the meeting of the Board of Directors to be held by 28 February 2025, and this Article shall be deleted after the effective date has passed.</u></p>