September 12, 2024

To Whom It May Concern

Company Name: NITTO KOHKI CO., LTD.
Representative: Akinobu Ogata, Representative Director, President CEO
(Code No. 6151 Tokyo Stock Exchange Prime)
Inquiry: Hiromi Noguchi, Managing Executive Officer, Investor Relations
(TEL 03-3755-9970)

Notice Regarding the Establishment of a Special Investigation Committee

NITTO KOHKI CO., LTD. announced that at the Board of Directors meeting held on September 12, 2024, it was resolved to establish a Special Investigation Committee as detailed below. We deeply apologize to its shareholders, investors, and all other stakeholders for the inconvenience and concern this may cause.

1. Background to the establishment of the Special Investigation Committee

We recently decided to establish a Special Investigation Committee to investigate doubts regarding overstatement of inventory asset balances (referred to as the "Matter") by TOCHIGI NITTO KOHKI CO., LTD., a consolidated subsidiary of NITTO KOHKI with capital of 100 million yen and net sales of 5.415 billion yen (fiscal year ended March 31, 2024), in order to elucidate the facts concerning the matter and confirm the amount of the impact on the Company's consolidated financial statements.

The uncertainty concerning the overstatement arose in late August because of an analysis and examination of accounting materials by the Company regarding unusual values in TOCHIGI NITTO KOHKI's periodic inventory valuation amounts.

We take this situation very seriously, and to ensure the objectivity and reliability of the investigation, we decided to establish a Special Investigation Committee, which will include outside experts.

2. Purpose of the Special Investigation Committee (matters referred to the Committee)

(1) Investigation of the facts surrounding this Matter
(2) Investigating whether there are any incidents similar to this Matter
(3) Calculation of the impact on the consolidated financial statements
(4) Analysis of the cause of this incident and proposal of measures to prevent recurrence
(5) Other matters that the Special Investigation Committee deems necessary

3. Composition of the Special Investigation Committee

Chair: Hidetaka Miyake (Attorney, Anderson Mori & Tomotsune)
Member: Daisuke Fujita (Certified public accountant, KPMG FAS)
Member: Miyuki Matoba (Attorney, Sasanami & Partners)

4. Impact on business performance

The impact of this Matter on the Company's performance is not clear at this time. We will provide notice promptly when a determination is made.

5. Future measures

We will fully cooperate with the investigation by the Special Investigation Committee and will proceed with the investigation as soon as possible.

In addition, we plan to announce financial results for the second quarter in accordance with the schedule, but if any matters that should be disclosed arise during the investigation by the Special Investigation Committee, including impacts on the Company, we will promptly disclose them, and we will promptly provide notice of the results of the investigation conducted by the Special Investigation Committee upon receipt of the Committee's investigation report.

End of news release