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For Immediate Release

Real Estate Investment Trust Securities Issuer
Mitsui Fudosan Logistics Park Inc.
(Securities Code: 3471)
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Asset Management Company
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Notice of Organizational Change and Scheduled Appointment of Director and Auditor of Asset Management Company

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) announces that Mitsui Fudosan Logistics REIT Management Co., Ltd. (“MFLM”), the asset management company of MFLP-REIT to which MFLP-REIT entrusts its asset management, resolved at the meeting of the Board of Directors held today to change the organization of MFLM (the “Organizational Change”), and resolved to submit a proposal for the election of one director and one auditor (the “Election of Officers”) to the General Meeting of Shareholders in accordance with Article 319, Paragraph 1 of the Companies Act.

The Organizational Change and the Election of Officers will be implemented in conjunction with the absorption-type merger (the “Merger”), whereby MFLP-REIT will be the surviving corporation and Advance Logistics Investment Corporation (“ADL”) will be the dissolving corporation in the merger, as announced in the “Notice Concerning Execution of the Merger Agreement between Mitsui Fudosan Logistics Park Inc. and Advance Logistics Investment Corporation” dated August 5, 2024 by MFLP-REIT and ADL, and the absorption-type company split (the “Company Split”), whereby MFLM that is to be the successor company in the absorption-type company split will take over the asset management business related to logistics facilities, etc., which is entrusted to ITOCHU REIT Management Co., Ltd. (“IRM”) by ADL, that is to be the splitting company in the absorption-type company split, as announced “Notice Concerning Execution of the Absorption-type Company Split Agreement between Asset Management Company Mitsui Fudosan Logistics REIT Management Co., Ltd. and ITOCHU REIT Management Co., Ltd. and the Change of Principal Shareholder of Mitsui Fudosan Logistics REIT Management Co., Ltd.” dated August 5 2024 by MFLP-REIT and ADL. The Organizational Change and the Election of Officers are planned to become effective on November 1, the effective date of the Merger and the Company Split, subject to the Merger and the Company Split taking effect.

I. The Organizational Change of MFLM

1. Reason for the Organizational Change

MFLP-REIT is scheduled to take over the logistics facilities, etc. owned by ADL through the Merger, and MFLM is scheduled to take over from IRM the asset management business related to logistics facilities, etc., which are entrusted to IRM by ADL, through the Company Split. As a result, MFLM will be entrusted with the asset management of the assets held by ADL in addition to the assets held by MFLP-REIT from the time prior to the Merger. Accordingly, MFLM will develop its organizational structure for the asset management to accommodate the expansion of assets under

management.

In conjunction with this, MFLM will make the necessary changes.

2. Details of the Organizational Change

The Operations Team in the Investment and Operations Division of MFLM will be divided into the “MFLP Operations Team,” which mainly handles operations related to MFLP (Mitsui Fudosan Logistics Park) properties, and the “IMP Operations Team,” which mainly handles operations related to IMP (i Missions Park) properties.

In addition, the Accounting Team will be newly established in the Finance Division of MFLM as a team to carry out accounting-related operations, which is previously undertaken by the Corporate Administration Team in the Finance Division.

Furthermore, the “Sustainability Promotion Committee,” which has been operated as an organization that deliberates on basic matters and important matters of MFLP-REIT and MFLM related to sustainability, and shares information on the status of activities, evaluation results, analysis, etc. of MFLP-REIT and MFLM related to sustainability, will be positioned as an organization for business operations.

Please refer to Attachment 1 for details of the organization of MFLM after the Organizational Change.

3. The scheduled effective date of the Organizational Change

Subject to the Merger and the Company Split taking effect, MFLM plans to implement the Organizational Change on November 1, 2024, the effective date of the Merger and the Company Split.

II. The Election of Officers of MFLM

1. Director and Auditor to be appointed (as of November 1, 2024)

Director (full-time) Kenji Kousaka

Auditor (part-time) Atsushi Sekiguchi

Such appointment shall be subject to the Merger and the Company Split taking effect.

(NOTE) Career summaries attached in Attachment 2.

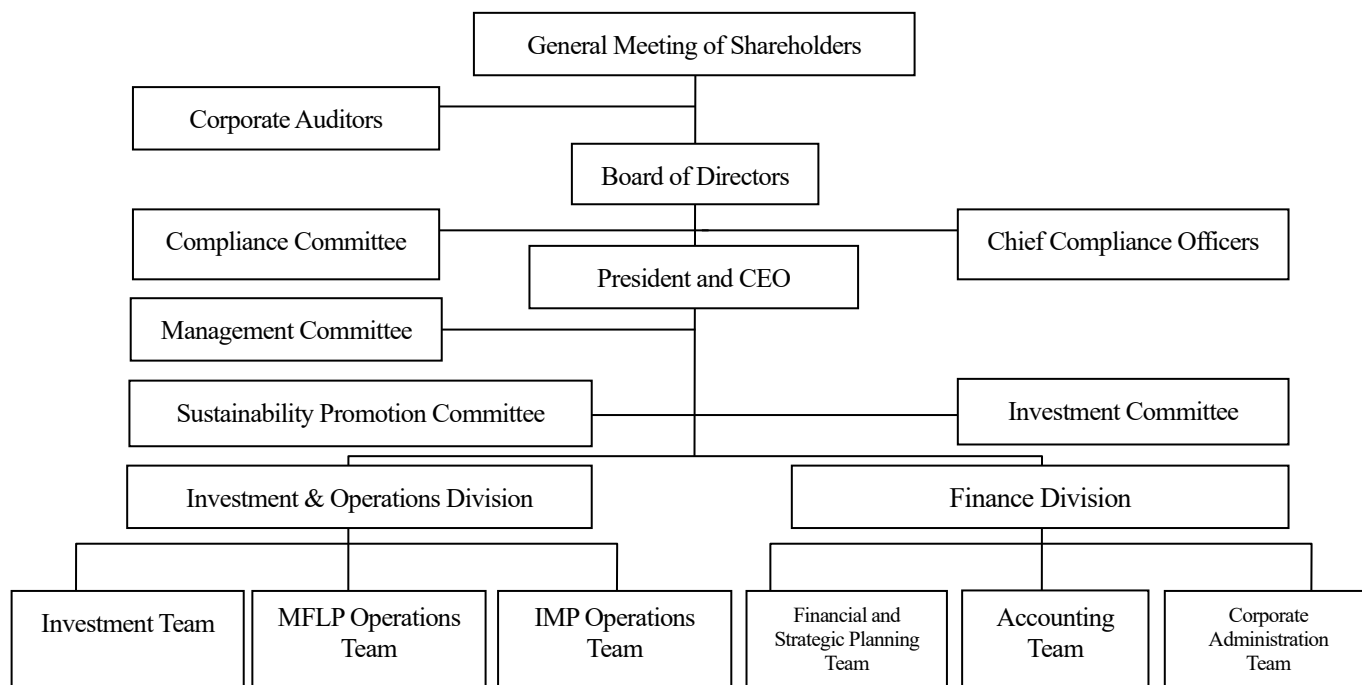
III. Future Policies

With respect to this case, the required procedures such as notification, etc. will be taken in accordance with the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended thereafter), the Building Lots and Buildings Transaction Business Act (Act No. 176 of 1952, as amended thereafter), the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, as amended thereafter), and any other applicable laws and regulations.

Or more

*MFLP-REIT’s corporate website: <https://www.mflp-r.co.jp/en>

1. Organizational Chart after the Organizational Change



2. Division of Operations after the Organizational Change

Only content related to the Organizational Change is presented.

Organization	Assigned tasks
Investment & Operations Division Investment Team	1. Matters concerning the investment policy (including the basic policy related to the overall portfolio, and excluding the operations under the jurisdiction of the Operations Team, the Finance and Strategic Planning Team, the Accounting Team, and the Corporate Administration Team) of the Investment Guideline of MFLP-REIT , and the Asset Management Plan stipulated in the rules of the Investment Trust Association (the “Investment Guideline, etc.”) . 2. Matters concerning the formulation and execution of acquisition plans for investment assets 3. Matters concerning the formulation and execution of sales plans for investment assets 4. Matters concerning the formulation of plans for research on properties or markets 5. Matters concerning research implementation and reporting on general economic trends and the real estate market 6. Matters concerning research and development of investment methods for investment assets 7. Matters concerning the preparation and management of books and documents and reports related to the operations under the jurisdiction 8. Matters incidental to each of the preceding items
Investment & Operations Division Operations Team (MFLP Operations Team and IMP Operations Team)	MFLP Operations Team mainly handles operations related to MFLP (Mitsui Fudosan Logistics Park) properties, while IMP Operations Team mainly handles operations related to IMP (i Missions Park) properties. 1. Matters concerning items related to the management, leasing, large-scale repair, etc. of investment assets held by MFLP-REIT among the Investment Guidelines, etc.

Organization	Assigned tasks
	2.Matters concerning approval of formulation and execution of management plans for investment assets 3.Matters concerning the formulation and execution of lease plans for investment assets 4.Matters concerning the formulation and execution of large-scale repair plans 5.Matters concerning credit management of tenants of the investment assets of MFLP-REIT and risk management of the investment assets 6.Matters concerning analysis and evaluation of the asset management results of MFLP-REIT 7.Matters concerning the preparation and management of books and documents and reports related to the operations under the jurisdiction 8.Matters incidental to each of the preceding items
Finance Division Financial and Strategic Planning Team	1. Matters concerning items related to the fund plans, financial policies, etc. of MFLP-REIT among the Investment Guidelines, etc. 2.Matters concerning the formulation of the finance plan of MFLP-REIT 3.Matters concerning the formulation and execution of loan procurement plans of MFLP-REIT 4.Matters concerning the formulation of investment corporation bond issuance and redemption plan 5.Matters concerning the formulation of the issuance plan of investment units, etc. (including investment equity subscription rights; the same shall apply hereinafter) and investor relations related to the issuance of investment units, etc. 6.Matters concerning the formulation of plans for the acquisition by MFLP-REIT of its own investment units (including plans concerning the disposition or cancellation of such investment units) 7.Matters concerning the overall finance structuring of MFLP-REIT 8.Matters concerning the formulation of the distribution plan of MFLP-REIT 9.Matters concerning the formulation and execution of investment plans for the surplus funds of MFLP-REIT 10.Matters concerning investor relations of MFLP-REIT 11.Matters concerning the preparation and management of books and documents and reports related to the operations under the jurisdiction 12.Matters incidental to each of the preceding items
Finance Division Accounting Team	1. Matters concerning items related to the distribution policy of MFLP-REIT among the Investment Guidelines, etc. 2.Matters concerning the overall administrative affairs on cash management of MFLP-REIT 3.Matters concerning the oversight of MFLP-REIT's accounting (including budget formulation) 4.Matters concerning support for overall corporate planning of MFLM, such as budget formulation 5.Matters concerning the overall accounting of MFLM 6.Matters concerning support for the dividend policy of MFLM 7.Matters concerning the preparation and management of books and documents and reports related to the operations under the jurisdiction 8.Matters incidental to each of the preceding items
Finance Division Corporate Administration Team	1. Matters concerning items related to disclosure policy of MFLP-REIT among the Investment Guidelines, etc. 2.Matters concerning support for various measures of MFLP-REIT 3.Matters concerning the overall administrative affairs on asset management of MFLP-REIT

Organization	Assigned tasks
	4.Matters concerning the administration of MFLP-REIT's institutions (General Meeting of Unitholders and Board of Directors) 5.Matters concerning the overall information disclosure of MFLP-REIT 6.Matters concerning the overall management planning, such as the management policy and budget formulation of MFLM 7.Matters concerning the management of MFLM's General Meeting of Shareholders and the Board of Directors 8.Matters concerning the management of the Management Committee and the Investment Committee of MFLM 9.Matters concerning the establishment, revision, or abolition of the rules and regulations of MFLM 10.Matters concerning the overall personnel affairs of MFLM 11.Matters concerning the general administration of MFLM 12. Matters concerning the dividend policy of MFLM 13.Matters concerning the management and preservation of MFLM's business documents 14.Matters concerning the management of the seal of MFLM 15.Matters concerning the operation, maintenance, and management of the system information equipment of MFLM 16.Matters concerning information security of MFLM 17.Matters concerning public relations of MFLM 18.Matters concerning the response by MFLM to administrative organizations and industry organizations, etc. 19.Matters concerning support for the Chief Compliance Officer in the operations 20.Matters concerning inquiries to MFLM and the acceptance of complaints and claims 21.Matters concerning the preparation and management of books and documents and reports related to the operations under the jurisdiction 22.Matters incidental to each of the preceding items

3.Outline of the Sustainability Promotion Committee

(1)Members and Chairperson

This committee is chaired by the President and CEO, who is the Chief Sustainability Officer, and consists of the Chief Investment Management Officer, who is the Sustainability Executive Officer, and the Chief Finance Officer as standing members, and other members who are appointed by the chairperson as non-executive members.

(2)Time and method of holding

The meetings shall be held at least four times a year, and may be held whenever deemed necessary by the chairperson.

(3)Matters to be deliberated

- (i) Policy, strategy, and organization of MFLM and MFLP-REIT related to sustainability
- (ii) Various policies and targets of MFLM and MFLP-REIT related to sustainability
- (iii) Membership and signing by MFLM and MFLP-REIT with environmental organizations, etc.
- (iv) Disclosure of MFLM and MFLP-REIT related to Sustainability
- (v) Implementation of ESG/SDGs financing, etc., including the issuance of ESG bonds of MFLP-REIT
- (vi) Other matters deemed necessary by the chairperson

(4)Method of Resolutions

- (i) The Sustainability Promotion Committee shall be formed with the attendance of two-thirds of the members.
- (ii) Each member shall be entitled to one vote per person. The number of voting rights shall be one for each

member even if he/she holds concurrent positions.

- (iii) The agenda items submitted to the Sustainability Promotion Committee shall be resolved by the approval of at least two-thirds of the members present after deliberation.
- (iv) Members who have a special interest in the agenda shall not be entitled to vote.
- (v) The chairperson may invite internal and external experts or specialists to serve as observers as necessary. However, such persons may not participate in the resolution.

Title	Name	Career Summary	
Director (Full-time)	Kenji Kousaka	Apr. 1988 Apr. 2004 Jun. 2005 Feb. 2008 Jun. 2019 Oct. 2021 Jun. 2022 May. 2024 Nov. 2024	<p>Joined ITOCHU Corporation</p> <p>Manager of Construction Section No. 2, Construction & Realty Department and General Manager of Investment Advisory Office, Construction and Real Estate of the same</p> <p>Seconded to AD Investment Management Co., Ltd.</p> <p>Managing Director and General Manager of Acquisition Department</p> <p>President and General Manager of Acquisition Department of the same</p> <p>President of Itopia Asset Management Co., Ltd.</p> <p>Senior Managing Director of AD Investment Management Co., Ltd</p> <p>Director and Senior Managing Executive Officer of ITOCHU REIT Management Co., Ltd. (current)</p> <p>Executive Director of Advanced Logistics Investment Corporation (current)</p> <p>Seconded to MFLM and appointed Director of MFLM (planned)</p>
Auditor (Part-time)	Atsushi Sekiguchi	Apr. 1988 Apr. 2009 Nov. 2011 Apr. 2015 Apr. 2019 Jul. 2019 Apr. 2024 Jun. 2024 Nov. 2024	<p>Joined ITOCHU Corporation</p> <p>Seconded to ITC Investment Partners Corporation</p> <p>Executive Vice President</p> <p>Seconded to Itopia Asset Management Corporation</p> <p>Executive Vice President</p> <p>General Manager, Construction Dept. No. 2, ITOCHU Corporation</p> <p>Seconded to ITOCHU Property Development, Ltd.</p> <p>Executive Officer</p> <p>Director of the same</p> <p>Seconded to ITOCHU REIT Management Co., Ltd.</p> <p>Assistant to the President.</p> <p>Director, Senior Managing Executive Officer of the same (current)</p> <p>Appointed Auditor of MFLM (planned)</p>