

November 6, 2024

To whom it may concern:

Company Name	Nippon Yusen Kabushiki Kaisha
Representative	Takaya Soga President and Chief Executive Officer (Code No. 9101 TSE Prime Market)
Contact	Takahiro Nito General Manager, Legal & Fair Trade Promotion Group (TEL. +81 3-3284-5151 (Main))

Notice Regarding Changes to Terms of Use and Other Matters Concerning Shareholder Discount Coupons for Asuka Cruise

Nippon Yusen Kabushiki Kaisha (“the Company”) hereby announces that at the meeting of the Board of Directors held on November 6, 2024, the Company resolved to make changes to the terms of use and other matters concerning shareholder discount coupons. Details are as follows.

1. Purpose

The Company offers discount coupons for Asuka Cruise, depending on the number of the Company’s shares held, to shareholders who are listed or recorded in the shareholder registry as of March 31 of each year and own at least one unit (100 shares). The purpose of the changes below is to make it easier for shareholders to use Cruise with Asuka II and Asuka III^(*) by increasing the number of discount coupons sent and revising the conditions for applying discounts.

*1 Asuka III is scheduled to enter service in the summer of 2025.

2. Details of changes

- (1) Previously, the shareholder discount coupons for Asuka Cruise could not be used in conjunction with other discounts (early-bird discounts, etc.). **However, beginning with cruises of 14 nights or less that depart on or after October 1, 2025⁽²⁾, the shareholder discount coupons may be used in conjunction with digital discount coupons issued through “My ASUKA CLUB” and discounts for cruises shown in Asuka Cruise brochures.⁽³⁾**

*2 Shareholder discount coupons cannot be used in conjunction with other discounts for cruises that depart on or before September 30, 2025 or for cruises of 15 nights or longer.

*3 Shareholder discount coupons cannot be used for charter cruises or package tours. In addition, as shareholder discount coupons cannot be used for some segment cruises, etc., please contact your travel agent for further details.

(2) The number of shareholder discount coupons sent will be changed as follows:

Number of shares held as of sMarch 31	Number of shareholder discount coupons (Before the changes)	Number of shareholder discount coupons (After the changes)
100 shares or more and less than 1,500 shares	3 coupons	<u>4 coupons</u>
1,500 shares or more and less than 3,000 shares	6 coupons	6 coupons
3,000 shares or more	10 coupons	10 coupons

3. Starting period for applying changes

The changes will be applied beginning with the shareholder discount coupons sent after the conclusion of the Company's 138th Ordinary General Meeting of Shareholders scheduled to be held in June 2025.

[Inquiries regarding the cruise schedule, fares and others matters]

NYK CRUISES CO., LTD.

Cruise Desk : TEL. 0570-666-154 (within Japan) or +81 45-640-5301

Website : <https://www.asukacruise.co.jp> (in Japanese)

[Inquiries regarding the shareholder benefit program]

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