

This Notice is a translation of the original; “Joyokin no Haito (Chukanhaito) oyobi Kimatsuhaitoyoso no Shusei ni Kansuru Oshirase” written in Japanese, for convenience purpose only, and in the event of any discrepancy, the original in Japanese shall prevail.



November 7, 2024

For Immediate Release

Company: NIPPON SHOKUBAI CO., LTD.
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 (Code number: 4114, Prime Market, Tokyo Stock Exchange)
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Notice Regarding Revisions to Dividend of Surplus (Interim Dividend)
and Year-end Dividend Forecast

NIPPON SHOKUBAI CO., LTD. (the “Company”) hereby announces that the Company resolved at the Board Meeting held on November 7, 2024 to revise the dividend of surplus (interim dividend) and the year-end dividend forecast for the fiscal year ending March 31, 2025.

1. Interim dividend for the fiscal year ending March 31, 2025

	Interim dividend for the fiscal year ending March 31, 2025	Previous forecast (announced on May 13, 2024)	Interim dividend for the fiscal year ended March 31, 2024
Record dates	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share	54.00 yen	35.00 yen	90.00 yen
Total amount of dividends	8,216 million yen	–	3,543 million yen
Effective date	December 5, 2024	–	December 5, 2023
Source of funds to pay dividends	Retained earnings	–	Retained earnings

Note: On April 1, 2024, the Company conducted a stock split in which each share of common stock was split for 4 shares. Dividend amounts for the fiscal year ended March 31, 2024 are the actual dividend amounts before the stock split. The amounts for the fiscal year ending March 31, 2025 are based on the post-stock-split information.

2. Revision of year-end dividend forecast for the fiscal year ending March 31, 2025

(Unit: yen)

	Dividend per share		
	Interim (September 30, 2024)	Year-end (March 31, 2025)	Total (Annual)
Previous forecast (Announced on May 13, 2024)	35.00	35.00	70.00
Revised forecast	54.00	54.00	108.00
Results	54.00		
(Reference) Results for the fiscal year ended March 31, 2024	90.00	90.00	180.00

Note: On April 1, 2024, the Company conducted a stock split in which each share of common stock was split for 4 shares.

Dividends per share for the fiscal year ended March 31, 2024 represent the actual amounts before the stock split. The amounts for the fiscal year ending March 31, 2025 are based on the post-stock-split information.

3. Reasons for the revisions

According to the shareholder return policy stated in “Announcement Regarding Change in Shareholder Return Policy” published on May 13, 2024, the Company has increased its interim dividend for the fiscal year ending March 31, 2025, by 19 yen to 54 yen per share. The year-end dividend forecast has also been revised to 54 yen per share, an increase of 19 yen. As a result, the forecast annual dividend per share will be 108 yen, and the payout ratio is expected to be 100.0%.

The Company will promptly announce any revisions to the year-end dividend forecast if it determines that such revisions are necessary in light of the future trajectory for the full-year operating results and other factors.

(Reference)

For the four-year period from the fiscal year ending March 31, 2025, to the fiscal year ending March 31, 2028, the Company will pay dividends with a payout ratio of 100% or DOE (dividend on equity) of 2.0% as a guide, whichever is greater. The Company will do this in order to further increase and stabilize shareholder returns with securing sufficient financial resources to invest in growth and maintain competitiveness, while limiting the further buildup of shareholder equity.