

TOKYO OHKA KOGYO CO., LTD.

Supplemental Data of Business Results

-The 3rd quarter of Fiscal Year ending Dec. 2024-



November 12, 2024

TOKYO OHKA KOGYO CO., LTD.

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Summary for 3Q of FY2024

FY2024 3Q Results

- Net sales were **up 27.9 billion yen or 23.5% YoY to 146.5 billion yen**, significant increase in Electronic functional materials and High purity chemicals due to the increased demand for cutting edge semiconductor driven by generative AI, and demand in the Chinese market, and the impact of exchange rate changes.
- Operating income was **up 7.7 billion yen or 50.5% YoY to 23.2 billion yen**, significant increase due to increased sales and the impact of exchange rate changes despite significantly increasing of fixed cost.

FY2024 Consolidated Forecasts

- There are not any changes from the revisions of forecast announced on July 26, 2024.
- Assumptions:
Expect an increase in demand for our products due to widespread penetration of **generative AI** and an increase in demand for the **Chinese market**.
- Expect **significant YoY growth in both revenue and profit** based on the current market situation, the usage status of our products and the launch of operation of customers' new plants.
Net sales: 193.4 billion yen (up 19.2%),
Operating income: 29.3 billion yen (up 29.0%)

Shareholder Returns

- Resolved at the board of directors to **purchase treasury stock** on November 12.
- Under the dividend policy targeting 4.0% of a consolidated dividend on equity ratio, DOE, **the interim dividend is 29 yen. The annual dividend is forecast to be 58 yen.**
- Maintain the forecast of **dividend growth of consecutive 7 years.**

(Note) The Company conducted a 3-for-1 stock split for common shares on January 1, 2024. Dividend forecasts for FY2024 reflect the effect of the stock split.



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Summary (FY2024 3Q)

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(Millions of yen, %)

	FY2023 3Q	FY2024 3Q	FY2024			
			Change	%	Revisions of Forecasts	Progress (%)
Net sales	118,620	146,547	+27,927	+23.5	193,400	75.8
Electronic functional materials	64,162	79,099	+14,937	+23.3	105,500	75.0
High purity chemicals	53,195	65,915	+12,719	+23.9	86,100	76.6
Other	1,262	1,532	+270	+21.4	1,800	85.1
Operating income	15,446	23,243	+7,797	+50.5	29,300	79.3
Ordinary income	16,589	24,034	+7,445	+44.9	30,400	79.1
Profit attribute to owners of parent	7,520	15,636	+8,115	+107.9	19,800	79.0
EBITDA	21,148	29,443	+8,295	+39.2	37,700	78.1

Average exchange rate (US\$) : ¥137.5/\$ (FY20233Q) ⇒ ¥150.5/\$ (FY20243Q)

- Net sales
: Significant increase in Electronic functional materials and High purity chemicals due to the increased demand for cutting edge semiconductor driven by generative AI, and demand in the Chinese market, and the impact of exchange rate changes.
- Operating income · Ordinary income
: Significant increase due to increased sales and the impact of exchange rate changes despite significantly increasing of fixed cost.
- Profit attribute to owners of parent
: Significant increase due to increased operating income and an absence of business restructuring costs recorded last year.



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Progress 2(Capital investments/Depreciation/R&D)

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(Millions of yen,%)

	FY2023 3Q	FY2024 3Q	FY2024			
			Change	%	Forecast	Progress(%)
Capital investments	10,570	20,305	+9,735	+92.1	27,400	74.1
Depreciation	5,702	6,199	+497	+8.7	8,300	74.7
R&D	9,373	10,929	+1,556	+16.6	15,000	72.9

- Capital investments : Expect to be in line with the plan.
- Depreciation : Expect to be in line with the plan.
- R&D : Expect to be in line with the plan.



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1. Reason for the purchase of treasury stock

To carry out dynamic capital strategies, and to promote returns to shareholders corresponding to changes in the business environment

2. Details of the purchase

- Type of stock to be purchased : Common stock
- Number of stocks to be purchased : 2.50 million shares (maximum limit)
Equivalent to 2.05%
of the total shares issued
(excluding treasury stock)
- Total purchase cost : 7 billion yen (maximum limit)
- Purchase period : From November 13, 2024
through January 31, 2025

3. Current treasury stock holdings as of October 31, 2024

Total shares issued (excluding treasury stock) : 121,507,648 shares

Treasury stock : 6,292,352 shares



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(Note)

This presentation material contains forward-looking statements that describe future prospects of TOKYO OHKA KOGYO CO., LTD. (the Company) in terms of business planning, earnings and management strategies. Such statements are based on management's judgement, derived from information available to it at the time such information was prepared. Readers are cautioned not to rely solely on these forward-looking statements, as actual results and strategies may differ substantially according to changes in the Company's business environment.

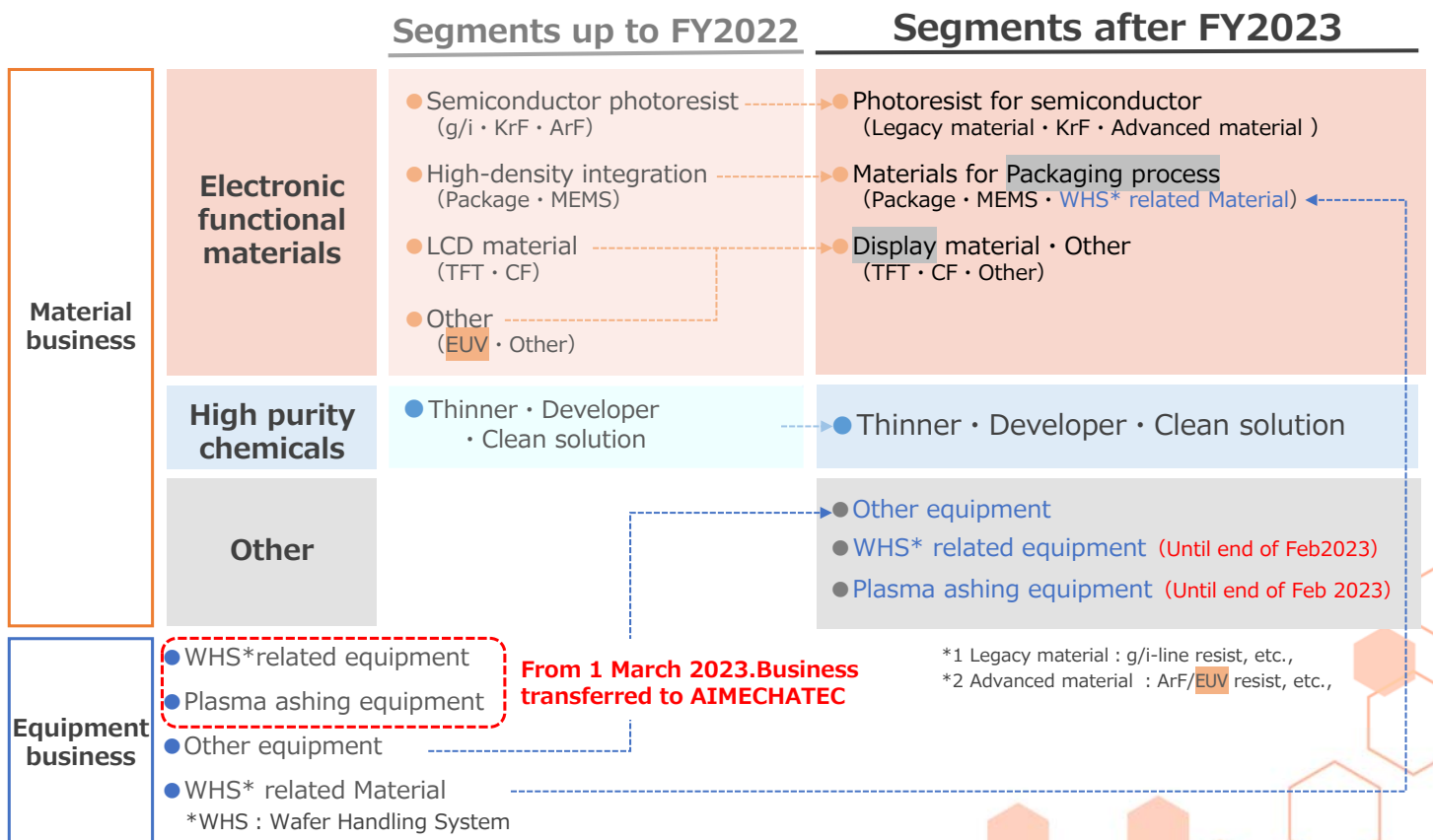


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Appendix



Changes to segment disclosures following the transfer of the equipment business



*1 Legacy material : g/i-line resist, etc.,
 *2 Advanced material : ArF/EUV resist, etc.,

