

To Whom It May Concern

Company Name: NITTO KOHKI CO., LTD.
Representative: Akinobu Ogata, Representative Director, President CEO
(Code No. 6151 Tokyo Stock Exchange Prime)
Inquiry: Hiromi Noguchi, Managing Executive Officer, Investor Relations
(TEL 03-3755-9970)

Notice Regarding Establishment of Sales Subsidiary in India

NITTO KOHKI CO., LTD. (the “Company”) resolved at the Board of Directors meeting held on March 21, 2024 to establish a subsidiary in India (the “new company”), and now announces that it has completed the procedures for the establishment of the new company as set forth below.

1. Purpose of Establishment

The NITTO KOHKI Group identified India as a promising and rapidly growing market, and set up a liaison office there in 2015 to gather market information. Since then, the country as a whole has been working to strengthen its manufacturing industry, and in anticipation of further expansion in the future in industries such as automotive, air conditioning, and medical, where the Company can demonstrate its strengths, we have decided to establish a subsidiary to implement more proactive initiatives and drive further business expansion in the growing Indian market.

2. Outline of new company

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| (1) Name | NITTO KOHKI INDIA PRIVATE LIMITED | |
| (2) Address | Unit No. 605, 6th Floor, Global Foyer Mall, Office Block, Golf Course Road, Gurugram-122002, Haryana, India Tel: +91-124-403-9600 | |
| (3) Founded | September 10, 2024 Scheduled to open in early December 2024 | |
| (4) Capital | INR230,000,000 (Approx.420 million yen) (99.9% owned by NITTO KOHKI and 0.1% by TOCHIGI NITTO KOHKI) | |
| (5) Name of Representatives | Representative Director, President CEO | Hiroshi Takubo (General Manager, Southeast Asia Regional H.Q. of NITTO KOHKI) |
| | Director | Keisuke Yokota (Managing executive officer of NITTO KOHKI) |
| | Director | Yasushi Onoda (Executive officer of NITTO KOHKI) |
| (6) Business | Sales of NITTO KOHKI products in the India market Activities to increase the share of the Company's products in the Indian market | |

3. Future outlook

The impact on the consolidated financial results for the fiscal year ending March 2025 from the establishment of the new company will be de minimis. Should any matters arise in the future that require disclosure regarding the impact on our financial performance, we will promptly provide the necessary information. In addition, the current NITTO KOHKI CO., LTD. India Liaison Office is scheduled to close in March 2025.

End of news release