

December 4, 2024

Company name: RAKSUL INC.

Representative: Yo Nagami

Representative Director, President & Group CEO
(TSE Prime Market Code No. 4384)

Contact: Masaru Sugiyama

Group CFO, SVP of Finance & Sustainability

Announcement of Completion of Issuance of New Shares as Restricted Stock-Based Compensation

RAKSUL INC. (the “Company”) hereby announces that today the Company has completed the process for the issuance of new share as restricted stock-based compensation, which was resolved at the Board of Directors Meeting held on November 14, 2024. For more details, please refer to “Announcement regarding Issuance of New Shares as Restricted Stock-Based Compensation” released on November 14, 2024.

(1)	Allocation Date	December 4, 2024
(2)	Class and Number of Shares to be Issued	14,100 common shares of the Company
(3)	Issue Price	1,236 yen per share
(4)	Total Amount of Issuance	17,427,600 yen
(5)	Allottees	14,100 shares for 4 directors of the Company (excluding Representative Director and Directors who are Audit & Supervisory Committee members)