

**For Immediate Release**  
To Whom It May Concern

**Nomura Real Estate Master Fund, Inc.**  
Securities Code: 3462  
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Notice Concerning the Status of Purchase, End of Purchase,  
and Retirement of Own Investment Units

Nomura Real Estate Master Fund, Inc. (the “Fund”) announces as described below regarding the status of purchase of own investment units in accordance with Article 80-2 of the Act on Investment Trusts and Investment Corporations (the “Act”), as applied pursuant to Article 80-5, Paragraph 2 thereof. Furthermore, with the purchase of own investment units as described below, the purchase of own investment units in accordance with the resolution made at the Fund’s Board of Directors meeting held on October 17, 2024 has ended. The Fund also announces that it decided at that Board of Directors meeting to retire all the purchased own investment units pursuant to Article 80, Paragraphs 2 and 4 of the Act, and it will retire all those investment units in accordance with that resolution.

1. Status of Purchased Own Investment Units as of December 2024

(1) Total Number of Purchased Investment Units	3,084 units
(2) Total Purchase Price of Investment Units	436,233,998 yen
(3) Period of Purchase	From December 2, 2024, to December 5, 2024 (on a trade date basis)
(4) Method of Purchase	Market purchases on the Tokyo Stock Exchange in accordance with the discretionary transaction agreement with a securities company for the purchase of own investment units

2. Status of Purchase of Own Investment Units during the Whole of the Purchase Period

(1) Total Number of Purchased Investment Units	21,080 units
(2) Total Purchase Price of Investment Units	2,999,924,383 yen
(3) Period of Purchase	From October 18, 2024, to December 5, 2024 (on a trade date basis)



(4) Method of Purchase	Market purchases on the Tokyo Stock Exchange in accordance with the discretionary transaction agreement with a securities company for the purchase of own investment units
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### 3. Retirement of Own Investment Units

(1) Total Number of Own Investment Units to be Retired	21,080 units (Ratio against the total number of investment units outstanding prior to the retirement 0.45%)
(2) Scheduled Date of Retirement	January 17, 2025

### 4. Outlook

As the effect of the purchase and retirement of own investment units on the cash distributions for the fiscal period ending February 2025 (September 1, 2024 to February 28, 2025) and the fiscal period ending August 2025 (March 1, 2025 to August 31, 2025) is immaterial, there is currently no change in the outlook for the fiscal periods ending February 2025 and August 2025.

### Reference

#### 1. Details of the Resolution at the Fund's Board of Directors Meeting Held on October 17, 2024

(1) Total Number of Purchasable Investment Units	Maximum of 25,000 units Ratio of the number of investment units issued against the total number of units outstanding (excluding own investment units) 0.54%
(2) Total Purchase Price of Investment Units	Maximum of 3,000 million yen
(3) Period of Purchase	From October 18, 2024, to December 17, 2024
(4) Method of Purchase	To be purchased through market purchases on the Tokyo Stock Exchange in accordance with the discretionary transaction agreement with a securities company for the purchase of own investment units.

#### 2. Status of Own Investment Units after the Above-mentioned Retirement of Own Investment Units

Number of Investment Units Issued (Excluding Own Investment Units)	4,646,364 units
Number of Own Investment Units	0 unit

\*Nomura Real Estate Master Fund, Inc.'s website: <https://www.nre-mf.co.jp/en/>

