

## Consolidated Financial Results for the Fiscal Year Ended October 31, 2024

[Japanese GAAP]

December 13, 2024

Company name: Good Com Asset Co.,Ltd.

Stock Exchange Listing: Tokyo Stock Exchange

Stock code: 3475

URL: <https://www.goodcomasset.co.jp/>

Representative: Yoshikazu Nagashima, President and CEO

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Scheduled date of Annual General Meeting of Shareholders: January 30, 2025

Scheduled date of payment of dividend: January 31, 2025

Scheduled date of filing of Annual Securities Report: January 30, 2025

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for analysts and individual investors)

(All amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Fiscal Year Ended October 31, 2024

(November 1, 2023 - October 31, 2024)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2024	59,753	169.3	5,451	154.6	4,938	176.1	3,320	222.3
Fiscal year ended Oct. 31, 2023	22,190	(44.6)	2,141	(53.6)	1,788	(58.8)	1,030	(64.0)

Note: Comprehensive income (million yen) Fiscal year ended Oct. 31, 2024: 3,321 (up 224.4%)

Fiscal year ended Oct. 31, 2023: 1,023 (down 64.2%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Oct. 31, 2024	115.26	115.21	26.0	10.6	9.1
Fiscal year ended Oct. 31, 2023	35.79	35.77	8.9	4.6	9.6

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Oct. 31, 2024: - Fiscal year ended Oct. 31, 2023: -

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2024	39,460	13,937	35.3	483.72
As of Oct. 31, 2023	53,496	11,608	21.7	403.17

Reference: Shareholders' equity (million yen) As of Oct. 31, 2024: 13,937 As of Oct. 31, 2023: 11,608

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Oct. 31, 2024	25,861	(701)	(21,560)	11,641
Fiscal year ended Oct. 31, 2023	(33,170)	(53)	29,446	8,040

### 2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
Fiscal year ended Oct. 31, 2023	-	0.00	-	35.00	35.00	1,007	97.8	8.7
Fiscal year ended Oct. 31, 2024	-	0.00	-	41.00	41.00	1,181	35.6	9.2
Fiscal year ending Oct. 31, 2025 (forecasts)	-	0.00	-	45.00	45.00		35.0	

Note: Breakdown of year-end dividend per share for the fiscal year ended October 31, 2024:

Ordinary dividend: 36.00 yen; Commemorative dividend for 20th anniversary of the company's founding: 5.00 yen

### 3. Consolidated Forecast for the Fiscal Year Ending October 31, 2025 (November 1, 2024 - October 31, 2025)

(Percentages represent year-on-year changes)

	Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	5,880	7.9	5,416	9.7	3,707	11.7	128.68

Note: The sales forecast is not shown because the Group's earnings may fluctuate significantly depending on changes in real estate sales and purchases, and there are a number of uncertainties in the full-year sales forecast.

## Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 (Taiwan Good Com., Ltd.)

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Oct. 31, 2024: 30,530,400 shares As of Oct. 31, 2023: 30,530,400 shares

2) Number of treasury shares at the end of the period

As of Oct. 31, 2024: 1,718,233 shares As of Oct. 31, 2023: 1,737,513 shares

3) Average number of shares outstanding during the period

Fiscal year ended Oct. 31, 2024: 28,806,009 shares Fiscal year ended Oct. 31, 2023: 28,781,396 shares

## Reference: Summary of Non-consolidated Financial Results

### 1. Non-consolidated Financial Results for the Fiscal Year Ended October 31, 2024 (November 1, 2023 - October 31, 2024)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2024	58,583	177.2	5,639	137.9	5,059	152.4	3,292	195.9
Fiscal year ended Oct. 31, 2023	21,134	(46.0)	2,370	(48.5)	2,005	(53.6)	1,112	(58.3)

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Oct. 31, 2024	114.29	114.25
Fiscal year ended Oct. 31, 2023	38.66	38.63

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2024	38,813	13,946	35.9	484.05
As of Oct. 31, 2023	52,880	11,647	22.0	404.52

Reference: Shareholders' equity (million yen) As of Oct. 31, 2024: 13,946 As of Oct. 31, 2023: 11,647

The current financial report is not subject to audit by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary materials for financial results

The Company plans to hold an online financial results meeting on Monday, December 16, 2024. Materials distributed at this event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.