December 16, 2024

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
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(TSE Standard 3350)
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Notice Regarding Completion of Payment for the Issuance of the 12th Series Stock Acquisition Rights (with Exercise Price Adjustment Provision) through Third-Party Allotment

Metaplanet Inc. confirms the completion of payment for the 12th Series Stock Acquisition Rights (hereinafter referred to as "the Stock Acquisition Rights") through third-party allotment to EVO Fund (Cayman Islands, Representatives: Michael Lerch and Richard Chisholm; hereinafter referred to as "the Allottee") on December 16, 2024, in the total issuance amount of 17,806,000 yen.

For more details about the issuance of the Stock Acquisition Rights, please refer to the announcement dated November 28, 2024, titled "Notice Regarding Issuance of the 12th Series Stock Acquisition Rights (with Exercise Price Adjustment Provision) and Execution of Stock Acquisition Rights Purchase Agreement."

Summary of the Stock Acquisition Rights Issuance

(1)	Allotment Date	December 16, 2024
(2)	Number of Stock Acquisition Rights Issued	29,000 (Each stock acquisition right entitles the holder to acquire 100 shares of common stock)
(3)	Issuance Price	Total of 17,806,000 yen (614 yen per stock acquisition right)
(4)	Potential Number of Shares from the Issuance	2,900,000 common shares (100 shares per stock acquisition right) No upper limit on the exercise price. The minimum exercise price is 1,500 yen. The potential number of shares remains 2,900,000 even at the minimum exercise price.
(5)	Amount of Funds Raised	9,507,406,000 yen (Note)
(6)	Exercise Price and Adjustment Terms	The initial exercise price is set at 3,288 yen. The exercise price will be adjusted for the first time on or after January 7, 2025, and subsequently adjusted daily on each trading day on the Tokyo Stock Exchange ("TSE"). The exercise price will be revised to 97% of the simple average of the Volume Weighted Average Price (VWAP) of Metaplanet's common shares over the preceding 11 consecutive trading days. The revised exercise price will be rounded down to the nearest yen. However, if the revised price falls below the minimum exercise price of 1,500 yen, the exercise price will remain at 1,500 yen.
(7)	Method of Offering or Allotment (Allottee)	The Stock Acquisition Rights were allotted to the Allottee through third-party allotment.
(8)	Exercise Period of Rights	From December 17, 2024 (inclusive) to June 16, 2025 (inclusive).

（9）	Other Information	Metaplanet has entered into a Stock Acquisition Rights Purchase Agreement with the Allottee, which includes restrictions on transfer, lock-up provisions, and preemptive rights, as well as a requirement for board approval for any transfer of rights by the Allottee after the effective filing of the securities registration statement under the Financial Instruments and Exchange Act.

(Note) The amount of funds raised is calculated as the sum of the total issuance price of the Stock Acquisition Rights and the capital contribution value upon the exercise of all rights at the initial exercise price, minus estimated issuance expenses. If the exercise price is adjusted or modified, the amount of funds raised may increase or decrease accordingly. Additionally, if no rights are exercised within the exercise period, the amount of funds raised will vary.