

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

 Representative: Hiroshi Yanagisawa
 Executive Officer
 (Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

 Representative: Hiroshi Yanagisawa
 CEO & Representative Director

 Inquiries: Keiichi Yoshida
 CFO & Director
 TEL: +81-3-6279-0311

**Notice Concerning the Revisions to the Earnings Forecast and Distributions Forecast
for the Fiscal Period Ending December 31, 2024**

Canadian Solar Infrastructure Fund, Inc. (“CSIF”) hereby announces the revisions to the earnings forecasts for the fiscal period ending December 31, 2024 (from July 1, 2024 to December 31, 2024, the “15th fiscal period”) released on August 16, 2024, as shown below.

1. Revisions to the Earnings and Distributions Forecasts for the Fiscal Period ending December 31, 2024

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Distributions per Unit (excluding distributions in excess of earnings)	Distributions in Excess of Earnings per Unit	Distributions per Unit (including distributions in excess of earnings)
Previous Forecast (A)	¥4,477 million	¥1,644 million	¥1,386 million	¥1,385 million	¥3,066	¥0	¥3,066
Revised Forecast (B)	¥4,408 million	¥1,632 million	¥1,418 million	¥1,417 million	¥3,220	¥0	¥3,220
Difference (B-A)	(¥69) million	(¥12) million	¥32 million	¥31 million	¥154	¥0	¥154
% Difference	(1.5%)	(0.7%)	2.3%	2.3%	5.0%	0%	5.0%

(Reference) 15th fiscal period – projected number of investment units issued and outstanding at the end of the period: 439,999 units. Forecasted net income per unit: ¥3,220.

(Notes)

1. The above forecasts are formulated at this time in the procedures for closing the accounts for the Fiscal Periods Ending December 31, 2024 (from July 1, 2024 to December 31, 2024) and the final results may differ from these forecasts. In addition, these forecasts are not intended to guarantee the distribution amount and the amount of distributions in excess of earnings.
2. CSIF may revise the above forecasts in the event that the difference between the forecasts and actual results are anticipated to exceed a certain threshold.
3. All figures are rounded down to the nearest unit amount. The same applies hereinafter.

2. Reasons for the Revisions

CSIF has revised the earnings and distributions forecast for the fiscal period ending December 31, 2024 (15th fiscal period) as distributions per unit (excluding distributions in excess of earnings) changed more than 5% from the previous forecast. The change is primarily due to our decision to repurchase own investment units (11,757 units) leading to 2.6% decrease in the number of outstanding investment units, and also due to changes in the operating status for the 15th fiscal period as follows.

- 1) Reduction in operating expenses from the rental business: ¥47 million
(mainly ¥28 million in repair and maintenance costs and ¥16 million in other rental expenses)
- 2) Reduction in other operating expense: ¥10 million
(mainly ¥14 million in reserve fund)
- 3) Increase in non-operating expense: ¥46 million
(mainly ¥41 million in insurance claims recovered)

Also, as a result of the cancellation of the own investment units, the distributions forecast will be revised as follows.

<Revised Distributions Forecast for the Fiscal Year Ending June 30, 2025>

	Distributions per Unit (excluding distributions in excess of earnings)	Distributions in Excess of Earnings per Unit	Distributions per Unit (including distributions in excess of earnings)
Previous Forecast (A)	¥3,198	¥0	¥3,198
Revised Forecast (B)	¥3,281	¥0	¥3,281
Difference (B) – (A)	¥83	¥0	¥83
% Difference	2.6%	0%	2.6%

<Revised Distributions Forecast for the Fiscal Year Ending December 31, 2025>

	Distributions per Unit (excluding distributions in excess of earnings)	Distributions in Excess of Earnings per Unit	Distributions per Unit (including distributions in excess of earnings)
Previous Forecast (A)	¥3,104	¥0	¥3,104
Revised Forecast (B)	¥3,184	¥0	¥3,184
Difference (B) – (A)	¥80	¥0	¥80
% Difference	2.6%	0%	2.6%

End

* URL of CSIF: <https://www.canadiansolarinfra.com/en/>