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For immediate release

REIT Securities Issuer  
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## Notice Concerning Borrowings of Funds (Determination of Interest Rates)

Hoshino Resorts REIT, Inc. (hereafter referred to as “HRR”) announces that, of the borrowing of funds announced in the “Notice Concerning Borrowing of Funds (Determination of Terms, etc./Borrowing of Green Loans and Positive Impact Finance)” dated December 24, 2024, the interest rates for Contract nos. 0144-A, 0144-B, 0145-B and 0146-A have been determined, as follows.

### 1. Determination of Borrowing Rates

Contract Number	Lender(s)	Borrowing amount (Millions of yen)	Interest rate (Fixed interest rate)	Borrowing date	Final repayment date (Note)
0144-A	MUFG Bank, Ltd.	350	1.55575%	January 8, 2025	October 31, 2031
0144-B	Mizuho Bank, Ltd.	300	1.47264%		
0145-B	Mizuho Bank, Ltd.	400	1.54951%		April 30, 2032
0146-A	MUFG Bank, Ltd.	400	1.71175%		October 29, 2032

Note: If the date is not a business day, it shall be the following business day. If such date falls in the following month, it shall be the immediately preceding business day.

### 2. Future Outlook

Since the impact of the subject matter on our financial results is minimal, there is no revision to the operating result forecasts for the fiscal period ending April 2025 (November 1, 2024 to April 30, 2025) and the fiscal period ending October 2025 (May 1, 2025 to October 31, 2025).

\*The HRR website address: <https://www.hoshinoresorts-reit.com/en/>

*\* We do not provide any quarantees regarding the completeness or accuracy of the English translation of this document. If there is any discrepancy between the English translation and the original Japanese text, the latter shall prevail.*