

January 10, 2025

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange Prime Market)
Representative: Akira Yoshioka
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Director and Chief Financial Officer
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Notice Regarding Change in Major Shareholders

ASKUL Corporation (the "Company") hereby announces that there has been a change in the major shareholders on January 10, 2025, as described below.

1. Background of the change

The Company confirmed a change in its major shareholder on January 10, 2025, when the shareholder listed below submitted the Large Volume Holding Report (Change Report, date of obligation to submit: December 31, 2024) to the Kanto Local Finance Bureau.

2. Outline of the subject shareholder

(1) Name	FMR LLC
(2) Location	245 Summer Street, Boston, Massachusetts 02210, USA
(3) Name and title of representative	Stephanie J. Brown, Chief Compliance Officer
(4) Type of business	Investment advisory business

3. Number of voting rights (number of shares) held by the shareholder before and after the change and the percentage to the total voting rights

	Number of voting rights (Number of shares held)	Percentage to the total voting rights	Ranking among major shareholders
Before the change (As of May 31, 2024)	96,551 (9,655,117 shares)	10.00%	—
After the change (As of January 10, 2025)	84,875 (8,487,597 shares)	8.97%	—

Notes:

1. The above information is based on the Large Volume Holding Report (Change Report) submitted by the shareholder and the Company has not been able to confirm the number of shares beneficially owned in the name of the shareholder. Therefore, the "Ranking among major shareholders" is not stated.
2. The "Number of voting rights (Number of shares held)" and "Percentage to the total voting rights" shown in "Before the change" are the figures disclosed as "After the change" in "Notice Regarding Change in Major Shareholder" dated May 31, 2024.
3. The figures in "After the change," the number of shares deducted from the number of outstanding shares as non-voting shares is 1,135,300, resulting in 95,671,300 outstanding shares. In addition, the Company plans to cancel 900,000 treasury stock as stated in the "Announcement Regarding Decision on Matters Concerning Cancellation of Treasury Stock" dated January 8, 2025. Accordingly, the number of outstanding shares is expected to be 94,771,300 as of January 20, 2025.
4. "Percentage to the total voting rights" is rounded down to two decimal places.

4. Future outlook

This matter is based on the Large Shareholding Report (Change Report), and there is no particular matter to be stated regarding the future outlook.