

January 15, 2025

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Notice of the Sale of Shares in B Food Science Co., Ltd.

Mitsui & Co., Ltd. (“Mitsui”, Head Office: Tokyo, President and CEO: Kenichi Hori) has contributed to society by providing a stable supply of functional materials such as sugar-based polyols for over 50 years through its wholly-owned subsidiary B Food Science Co., Ltd. (“BFS”). As part of the reconfiguration of its business portfolio, Mitsui today decided to sell all of its shares in BFS to PTCJ-7 Holdings Inc., a subsidiary of Polaris Capital Group Co., Ltd., and has signed a share purchase agreement (the “Transaction”).

1. Overview of the subsidiary to be sold (BFS)

(1) Name	B Food Science Co., Ltd.		
(2) Location	24-12 Kitahama-cho, Chita City, Aichi, Japan		
(3) Title and name of representative	Akito Umeda (President and CEO)		
(4) Description of business	Manufacturing and sales, contract manufacturing, and wholesale of functional food materials, pharmaceutical materials, and chemical materials, mainly centered on sugar-based polyols		
(5) Capital	250 million yen		
(6) Date of establishment	Established in 1969, became a wholly-owned subsidiary of Mitsui in 2002		
(7) Major shareholders and ownership ratios	Mitsui (Ownership ratio: 100%)		
(8) Relationship between Mitsui and the said company	Capital relationship	100% owned by Mitsui	
	Personnel relationship	Mitsui dispatches a Managing Officer, an Audit & Supervisory Board Member, and an employee to BFS	
	Business relationship	There are no material business relationships	
(9) Financial position of said company for the last three fiscal years			
Fiscal year ended	March 2022	March 2023	March 2024
Total assets	11,635 million yen	12,619 million yen	13,867 million yen
Net assets	7,249 million yen	7,625 million yen	8,194 million yen

2. Overview of the counterparty acquiring the shares

(1) Name	PTCJ-7 Holdings Inc.	
(2) Location	1-9-1 Marunouchi, Chiyoda-ku, Tokyo, Japan	
(3) Description of business	Management of corporate equity and share ownership	
(4) Capital	25 thousand yen	
(5) Date of establishment	December 9, 2024	
(6) Major shareholders and ownership ratios	Polaris Capital Group Co., Ltd. (Ownership ratio: 100%)	
(7) Relationship between Mitsui and the said company	Capital relationship	None
	Personnel relationship	None
	Business relationship	None

3. Number of shares transferred, transfer price, and shareholding before and after the transfer

(1) Number of shares held before the change	250,000 shares (Ratio of voting rights held: 100%)
(2) Number of shares transferred	250,000 shares
(3) Number of shares held after the change	0 shares (Ratio of voting rights held: 0%)
(4) Transfer price	Not disclosed

4. Schedule

(1) Date of decision	January 15, 2025
(2) Date of agreement signing	January 15, 2025
(3) Completion date of transfer	February 2025 (scheduled)

5. Outlook

This Transaction is expected to be completed by the end of the fiscal year ending March 2025, subject to the satisfaction of conditions precedent, such as obtaining the necessary approval by relevant authorities. Mitsui will record a profit in the fourth quarter of the fiscal year ending March 2025 following the completion of the Transaction, part of which has been reflected in Mitsui's forecast for the fiscal year ending March 2025 announced on November 1, 2024.

For further information, please contact:

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Attention:

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