

To whom it may concern:

Company name: SUGI Holdings Co., Ltd.
 Representative: Katsunori Sugiura, Representative Director & President
 (Securities Code: 7649, TSE Prime / NSE Premier)
 Inquiries: Makoto Kasai, Executive Managing Officer,
 Responsible for corporate planning and finance
 (Phone: +81-562-45-2744)

Notice on Changes in Representative Directors

Sugi Holdings Co., Ltd. hereby announces, as described below, that at the meeting of its Board of Directors held on January 27, 2025, changes in representative directors were determined as follows.

1. Reasons for the changes

Amidst major changes in the business environment surrounding our group, Shinya Sugiura has been appointed Representative Director & Vice President in order to increase the speed and execution ability of management decisions and accelerate the growth of the business through a new structure in preparation for our 50th anniversary.

2. Names and titles of directors to be transferred

Name	New title	Current title
E i i c h i S a k a k i b a r a	Director & Chairman	Representative Director & Chairman
S h i n y a S u g i u r a	Representative Director & Vice President	Director & Vice President

Note: Eiichi Sakakibara and Shinya Sugiura are director candidates at our 43rd Ordinary General Meeting of Shareholders to be held in late May of this year.

3. Scheduled date of inauguration

After each candidate is elected as a director at the Company's 43rd Ordinary General Meeting of Shareholders to be held in late May 2025, the appointment of each director will officially be determined at the meeting of the Board of Directors to be held on the same date.

4. Name and career summary of representative director candidate

Name: Shinya Sugiura
 Date of birth: November 30, 1979
 Career summary
 April 2004: Joined our company
 March 2010: Director, Sugi Pharmacy Co., Ltd.
 March 2011: Director, Sugi Medical Co., Ltd.
 March 2017: Managing Director, Sugi Pharmacy Co., Ltd.
 May 2017: Director of our company
 May 2021: Representative Director & President, SUGI Medical Co., Ltd. (Current position)
 December 2021: Representative Director & President, SUGI Nursing Care Co., Ltd.
 March 2023: Director & Vice President, Sugi Pharmacy Co., Ltd.
 May 2023: Director & Vice President of our company (Current position)
 September 2024: Representative Director & President, I&H Co., Ltd.

Number of shares held: 452,000