



January 31, 2025

To whom it may concern,

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Announcement of Revision of Full-Year Consolidated Earnings Forecast and Dividend Forecast

We hereby announce that we have revised full-year consolidated earnings forecast for the fiscal year ending March 2025, which was announced on October 31, 2024, and dividend forecast, which was announced on April 26, 2024, as follows.

1. Revision of Consolidated Earnings Forecasts

(1) Revision of consolidated earnings forecast for the fiscal year ending March 31, 2025

(April 1, 2024 - March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to shareholders of parent company	Net profit per share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	90,300	13,600	13,740	10,360	222.67
Revised forecast (B)	91,300	13,800	14,100	10,600	228.32
Change (B-A)	1,000	200	360	240	—
Change (%)	1.1	1.5	2.6	2.3	—
(Reference) FY2023 result	86,638	12,601	13,717	10,435	222.57

(2) Reasons for the revision

Thanks to factors such as the strong performance of the company up to the third quarter, the company expected to exceed the forecast announced on October 31, 2024.

2. Revision of Dividend Forecast

(1) Revision of dividend forecast for the fiscal year ending March 31, 2025

	Annual Dividend (yen)		
	End of 2nd quarter	Year-end	Total
	(yen)	(yen)	(yen)
Previous forecast	—	108.00	108.00
Revised forecast	—	112.00	112.00
FY2023 result	—	101.00	101.00

(2) Reasons for the revision

Our dividend policy is to “Guideline of a ratio of dividends to net assets of 5.0% and a dividend payout ratio of 50%, as based on consolidated financial results.”

During the current period, the prolonged situation in Ukraine and the uncertain economic outlook in Europe, as well as other socioeconomic factors and exchange rate trends, may affect our business performance, but at present our business performance is progressing steadily.

Based on the above dividend policy and earnings forecast, we have revised our dividend forecast to " annual dividend of 112 yen per share.

※ The contents listed in this document are based on information currently available to the Company and certain assumptions that are deemed as reasonable. Please be aware that actual future business results, etc., may differ considerably depending on various factors.