

February 5, 2025

Company name: RAKSUL INC.  
Representative: Yo Nagami  
Representative Director, President and Group CEO  
(TSE Prime Market Code No. 4384)  
Contact: Masaru Sugiyama  
SVP & Group CFO

**Notice Regarding Status of Share Buyback Program**

(Share buybacks pursuant to the articles of incorporation in accordance with Article 459, Paragraph 1 of the Companies Act of Japan)

RAKSUL INC. (the “Company”) hereby announces the current status of its share buyback program as follows, based on resolutions adopted at its Board of Directors meeting held on December 12, 2024, pursuant to the Company’s article of incorporation in accordance with Article 459, paragraph 1 of the Companies Act of Japan.

- |                                |   |
|--------------------------------|---|
| 1. Class of shares             | Common stock of the Company   |
| 2. Number of shares acquired   | 403,300 shares  |
| 3. Amount paid for acquisition | 480,257,300 yen   |
| 4. Period of acquisition       | January 1, 2025 - January 31, 2025<br>(based on the dates of contracts being executed)                                    |
| 5. Method of acquisition       | Market purchase on the Tokyo Stock Exchange<br>(through a discretionary investment account trade to a securities company) |

(Reference)

- Details of the resolution at the meeting of the Board of Directors held on December 12, 2024
  - Class of shares Common stock of the Company
  - Total number of shares acquired 700,000 shares (maximum)  
(1.20% of total shares outstanding [excluding treasury shares])
  - Total amount paid for acquisition 700 million yen (maximum)
  - Period of acquisition December 23, 2024 - February 28, 2025
  - Method of acquisition Market purchase on the Tokyo Stock Exchange  
(through a discretionary investment account trade to a securities company)
- Cumulative number of treasury stocks acquired as of January 31, 2025, pursuant to the above resolution of the Board of Directors
  - Total number of shares acquired 403,300 shares
  - Total amount paid for acquisition 480,257,300 yen