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February 7, 2025

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Notice Regarding Recording of Extraordinary Loss

Syuppin Co., Ltd. (the “Company”) hereby announces that it has recorded an extraordinary loss in the cumulative third quarter of the fiscal year ending March 31, 2025, as detailed below.

1. Regarding the Recording of Extraordinary Loss

The Company recognized an extraordinary loss of JPY 386.3 million as an impairment loss in the financial statements for the third quarter of the fiscal year ending March 31, 2025. This recognition stemmed from a reassessment of whether software assets (software in progress) qualify as assets, prompted by a change in the development plan for a core system under development.

2. Impact on Business Results

The extraordinary loss mentioned above has already been accounted for in the financial results for the cumulative third quarter of the fiscal year ending March 31, 2025, which were announced today.

At this time, the Company has not revised the consolidated earnings forecast for the fiscal year ending March 31, 2025, which was announced on May 9, 2024.

If any matters requiring disclosure arise in the future, the Company will promptly announce them.

End