

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



February 14, 2025

To Whom it May Concern:

Company name: BASE, Inc.
Representative: Representative Director and CEO Yuta Tsuruoka
(Code: 4477, Tokyo Stock Exchange Growth Market)
Inquiries: Director and CFO Ken Harada
TEL 03-6441-2075

Notice Regarding the Resolution on Share Repurchase

(Acquisition of Treasury Shares in Accordance with the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

At the Board of Directors meeting held on February 14, 2025, the Company resolved to acquire treasury shares in accordance with Article 156 of the Companies Act, as reinterpreted and applied under Article 165, Paragraph 3 of the same Act, as detailed below.

1. Reason for the Share Repurchase

The Company has been committed to balancing the growth of Gross Profit in each business with profitability improvements, with the goal of achieving operating profitability in the fiscal year ending December 2025, while also strengthening its financial position.

As disclosed today, in the fiscal year ended December 2024, Consolidated Net Sales grew significantly by +36.8% YoY, and profitability improved across all businesses, allowing the Company to achieve operating profitability one fiscal period ahead of the initial target.

Going forward, the Company remains focused on its mid-term financial strategy, which aims to achieve EBITDA growth by continuing to drive Gross Profit growth alongside profitability improvements.

Given this situation, the Company has determined that its financial position now allows for shareholder returns, and after considering market conditions and stock price trends, the Board resolved to acquire treasury shares to enhance capital efficiency.

2. Details of the Share Repurchase

(1) Class of shares

Common stock of the Company

(2) Total number of shares to be acquired

3,400,000 shares (maximum) (2.9% of total shares outstanding [excluding treasury shares])

(3) Total amount to be paid for acquisition

1,000,000,000 yen (maximum)

(4) Period of acquisition

February 17, 2025 – May 30, 2025

(5) Method of acquisition

Market purchase on the Tokyo Stock Exchange (via securities company)

(End of document)

Reference:

Treasury shares held as of December 31, 2024

Total number of issued shares (excluding treasury shares): 116,350,048 shares

Treasury shares: 36,542 shares