



March 19, 2025

For Immediate Release

Ad-Sol Nissin Corporation
Tomizo Ueda, Chairman and CEO
(Stock code: 3837, Prime Market of the Tokyo Stock Exchange)
<Inquiries>
Norikazu Teramura, Director, General Manager of Administrative Dept.
(TEL: +81-3-5796-3131)

Notice Regarding the Cancellation of Treasury Shares

Ad-Sol Nissin Corporation (the "Company") hereby announces that, at its Board of Directors meeting held on March 19, 2025, it resolved to cancel its treasury shares pursuant to Article 178 of the Companies Act of Japan, as follows.

- | | |
|---|--|
| 1. Reason for cancellation of treasury shares | The Company cancels treasury shares for the purpose of increasing the value per share as part of its shareholder return. |
| 2. Class of shares to be cancelled | Common stock |
| 3. Total number of shares to be cancelled | 450,000 shares
(4.79% of total number of shares issued before cancellation) |
| 4. Scheduled date of cancellation | March 31, 2025 |

(Reference)

The Company is scheduled to implement a 1 for 2 stock split on April 1, 2025. Accordingly, the number of shares after the cancellation and stock split will be as follows.

	Before the Stock Split			After the Stock Split
	February 6, 2025 <u>Announcement of Stock Split</u>	February 20, 2025 <u>After Share Repurchase</u>	March 31, 2025 <u>After Cancellation</u>	April 1, 2025
Total number of shares issued	9,394,965 shares	9,394,965 shares	8,944,965 shares	17,889,930 shares
Total number of treasury shares	171,121 shares	665,121 shares	215,121 shares	430,242 shares
Total number of authorized shares	28,800,000 shares	28,800,000 shares	28,800,000 shares	57,600,000 shares

For more details, please refer to the "Notice Regarding Stock Split and Partial Amendments to the Articles of Incorporation in Connection with the Stock Split" released on February 6, 2025.

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and Japanese-language documents, the Japanese-language documents will prevail.