



May 14, 2025

Company name: RAKUS Co., Ltd.

Stock exchange listing: Tokyo PRIME

Stock code: 3923 URL <https://www.rakus.co.jp/en/>

Representative: Representative Director and President, Takanori Nakamura

Inquiries: Director Takahiro Miyachi

Notice Regarding the Decision on Acquisition and Cancellation of Treasury Shares  
(Acquisition of own shares under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph (2) of the Companies Act, and cancellation of treasury shares pursuant to Article 178 of the Companies Act)

RAKUS Co., Ltd. (the "Company") decided at the Board of Directors meeting held on May 14, 2025 to acquire its own shares pursuant to Article 156 of the Companies Act as applied through Article 165, Paragraph (3), and to cancel those shares in accordance with Article 178. Details are as follows:

1. Reason for the Acquisition and Cancellation of Treasury Shares

With the aim of enhancing shareholder returns and improving capital efficiency, the Company will acquire its own shares using the proceeds from the sale of shares in Kaonavi, Inc., as disclosed in the announcement dated April 1, 2025, titled "Notice Regarding Results of Tender Offer and Confirmation of Amount of Extraordinary Profit". The shares acquired will not be retained as treasury stock but rather cancelled to further enhance capital efficiency.

2. Details of the Acquisition of Treasury Shares

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|---|--|
| (1) Type of shares to be acquired         | Common shares of the Company   |
| (2) Total number of shares to be acquired | Up to 1,200,000 shares<br>(Equivalent to 0.66% of the total number of outstanding shares, excluding treasury shares)                           |
| (3) Total amount of acquisition cost      | Up to 2.0 billion yen  |
| (4) Acquisition period                    | From May 15, 2025 to June 13, 2025   |
| (5) Acquisition method                    | ①Off-auction own share repurchase trading (ToSTNeT-3)<br>②Market purchases conducted through discretionary trading on the Tokyo Stock Exchange |

3. Details of the Cancellation of Treasury Shares

- (1) Type of shares to be cancelled                      Common shares of the Company
- (2) Total number of shares to be cancelled      All shares acquired in accordance with item 2 above
- (3) Scheduled cancellation date                      June 30, 2025

(Reference) Treasury Shares Held as of March 31, 2025

Total number of issued shares (excluding treasury shares)	181,173,733 shares
Number of treasury shares	42,267 shares

End